

**ASX ANNOUNCEMENT****12 NOVEMBER 2020****NOTICE UNDER SECTION 708A(5)(e) OF THE CORPORATIONS ACT**

Valmec Limited (ASX:VMX) (**Company**) on 11 November 2020 issued 103,448 fully paid ordinary shares (**Shares**) on exercise of 103,448 performance rights issued to Director Mr McMorrow in lieu of payment of 50% of his \$60,000 annual director fee to 1 November 2020.

The Company gives notice under section 708(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**) that:

- (a) the Company issued the Shares without disclosure to investors under Part 6D.2 of the Corporations Act; and
- (b) as at the date of this announcement:
  - (i) the Company has complied with the provisions of Chapter 2M of the Corporations Act as they apply to the Company;
  - (ii) the Company has complied with section 674 of the Corporations Act; and
  - (iii) there is no “excluded information” within the meaning of sections 708A(7) and 708A(8) of the Corporations Act which is required to be disclosed by the Company under section 708(6)(e) of the Corporations Act.

Authorised for release by the Board of the Company.

**For further information, please contact:**

Harry Singh  
Company Secretary & CFO, Valmec Limited  
P: + 61 (0)8 9266 8888  
E: [hsingh@valmec.com.au](mailto:hsingh@valmec.com.au)

## Appendix 3Y

### Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

|                       |                |
|-----------------------|----------------|
| <b>Name of entity</b> | Valmec Limited |
| <b>ABN</b>            | 94 003 607 074 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                                |
|----------------------------|--------------------------------|
| <b>Name of Director</b>    | Peter McMorrow                 |
| <b>Date of last notice</b> | 2 <sup>nd</sup> September 2020 |

#### Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|   |   |
|---|---|
| <b>Direct or indirect interest</b>  | Indirect  |
| <b>Nature of indirect interest<br/>(including registered holder)</b><br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Peter McMorrow <McMorrow Trust -<br>Peter McMorrow & Bernadine McMorrow>  |
| <b>Date of change</b>   | 11 <sup>th</sup> November 2020  |
| <b>No. of securities held prior to change</b>   | Primetown Pty Ltd <McMorrow<br>Super Fund A/c> 558,326 ordinary shares.<br><br>Peter McMorrow <McMorrow Trust<br>Peter McMorrow & Bernadine McMorrow><br>103,448 Performance Rights   |
| <b>Class</b>  | Fully paid ordinary shares  |
| <b>Number acquired</b>  | 103,448   |
| <b>Number disposed</b>  | Nil   |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and estimated valuation</small>  | Shares issued for nil cash consideration on<br>exercise of 103,448 Performance Rights<br>issued to Director Mr McMorrow in lieu of<br>payment of 50% of his \$60,000 annual<br>director fee to 1 November 2020. The Shares<br>have a market value of \$21,207 based on the<br>closing price of Shares on ASX on 11<br>November 2020 of \$0.205. |

+ See chapter 19 for defined terms.

## Appendix 3Y

### Change of Director's Interest Notice

|  |   |
|--|---|
| <b>Securities held after change</b>  | Primetown Pty Ltd <McMorrow Super Fund A/c> - 558,326 ordinary shares.<br><br>Peter McMorrow <McMorrow Trust - Peter McMorrow & Bernadine McMorrow> 103,448 Ordinary Shares |
| <b>Nature of change</b><br><small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small> | Exercise of Performance Rights in lieu of salary to ordinary shares.  |

#### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|   |     |
|---|-----|
| <b>Detail of contract</b>   | NIL |
| <b>Nature of interest</b>   |     |
| <b>Name of registered holder (if issued securities)</b>   |     |
| <b>Date of change</b>   |     |
| <b>No. and class of securities to which interest related prior to change</b><br><small>Note: Details are only required for a contract in relation to which the interest has changed</small> |     |
| <b>Interest acquired</b>  |     |
| <b>Interest disposed</b>  |     |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and an estimated valuation</small>   |     |
| <b>Interest after change</b>  |     |

#### Part 3 – <sup>+</sup>Closed period

|   |    |
|---|----|
| <b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b> | No |
| <b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>  |    |
| <b>If prior written clearance was provided, on what date was this provided?</b>   |    |

<sup>+</sup> See chapter 19 for defined terms.