

**ASX Announcement**

**13 November 2020**

### **Advisor Appointment**

**Leading diversified debt restructuring and personal insolvency management services business within the credit funding sector, Credit Intelligence Limited (ASX:CI1) (“Credit Intelligence” or “the Company”)** is pleased to advise the appointment of Mr John (Kim Fung) Lai as a senior advisor to the Company.

Mr Lai will be tasked principally with the development of the Company’s business in Australia which has significant opportunity in the coming year, and will also look at international expansion and acquisitions.

Mr. Lai Kim Fung currently serves as an independent non-executive director and chairman of the remuneration and nomination committee of Eagle Ride Investment Holdings Limited, a company listed in Hong Kong, and the independent non-executive director of AVICT Global Flying Shark Limited, which is wholly-owned by AVIC Capital.

Mr Lai’s previous roles include executive director and chief executive officer of DTXS Silk Road Investment Holdings Company Limited, China Travel Service Group, and was a founding member of China Travel Financial Holdings (assets US\$12 billion) with investments in China Travel Bank, consumer finance, leasing, and insurance.

Mr. Lai has led an international conglomerate, including York Capital, a well-known American hedge fund, and Pepper, a leading consumer finance listed company in Australia with innovative financial instruments, to acquire Prime Credit which is a leading consumer financial platform in Hong Kong owned by Standard Chartered Bank, for US\$2 billion. He also established a National Tourism PE fund with RMB50 billion. Mr. Lai has worked in several multinational commercial banks and investment banks, responsible for corporate financing, mergers and acquisitions, listing and investment management in the Greater China.

Mr. Lai holds a postgraduate certificate in Professional Accounting from the City University of Hong Kong and an MBA from the University of Exeter in the United Kingdom. He is currently the chairman of Industry Development Committee of Hong Kong Society of Artificial Intelligence and Robotics and the founder member of China Mergers and Acquisitions Association (Hong Kong).

**Jimmie Wong, Chairman** commented *“We are delighted with the appointment of Mr Lai as an advisor to CI1. Mr Lai has significant experience in corporate finance, mergers and acquisitions, listing and investment management which we believe will add significant value to Credit Intelligence in the year ahead.”*

**This announcement approved for release by the Board.**

**Ends.**

**For more information, please contact:**

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**About Credit Intelligence Limited (ASX:CI1)**

Credit Intelligence Limited (ASX:CI1) is one of the leading diversified debt-restructuring and personal insolvency management services operating in Hong Kong in the credit funding sector. Credit Intelligence's main business includes the provision of bankruptcy admission services and Individual Voluntary Arrangement (IVA) proposal consultancy and implementation services. CI1 acquired 60% of two profitable Singapore based finance companies, ICS Funding Pte Limited (ICS) and Hup Hoe Credit Pte Limited (HHC) on 28 June 2019 and 30 September 2019 respectively. Both acquisitions are profit accretive to the group results for the financial year ended 30 June 2020.

On 1 July 2020 CI1 acquired a 60% interest in Chapter Two Holdings Pty Ltd a Sydney based debt solutions business providing debt negotiation and mortgage broking services to individuals who are experiencing financial hardship.

Credit Intelligence acts for all the leading banks and financial institutions in Hong Kong with regular referrals from those banks and financial institutions to assist their defaulting personal clients. Two of the directors of the Company are registered Trustees in Bankruptcy in Hong Kong.

For the latest research and news on Credit Intelligence, please visit: [www.ci1.com.au](http://www.ci1.com.au)