

## ASX ANNOUNCEMENT

### CONSOLIDATION COMPLETE

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**Minbos Resources Limited** (ASX:MNB) (“Minbos” or the “Company”) wishes to advise that the consolidation of capital on a 20 for 1 basis as approved by shareholders on 3 November 2020 at our Annual General Meeting, is now complete.

The Company’s post consolidation securities are as follows;

Class/ Description	Number
Fully Paid ordinary Shares	358,228,230

The announcement is authorised for release by the Chairman of Minbos, Peter Wall.

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**Lindsay Reed**

Chief Executive Officer

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### ABOUT MINBOS

Minbos Resources Limited (ASX: MNB) is an ASX-listed exploration and development company which won an international tender for the Cabinda Phosphate Project in March 2020. Minbos and its in-country partner, Soul Rock Ltda (15% carried interest), won the tender based on producing Enhanced Phosphate Rock as a substitute for fertilizers currently imported by the Angolan Government for distribution to wholesalers and farmers.

The Company’s vision is to build a nutrient supply and distribution business that stimulates agricultural production and promotes food security in Angola and the broader Middle Africa region.

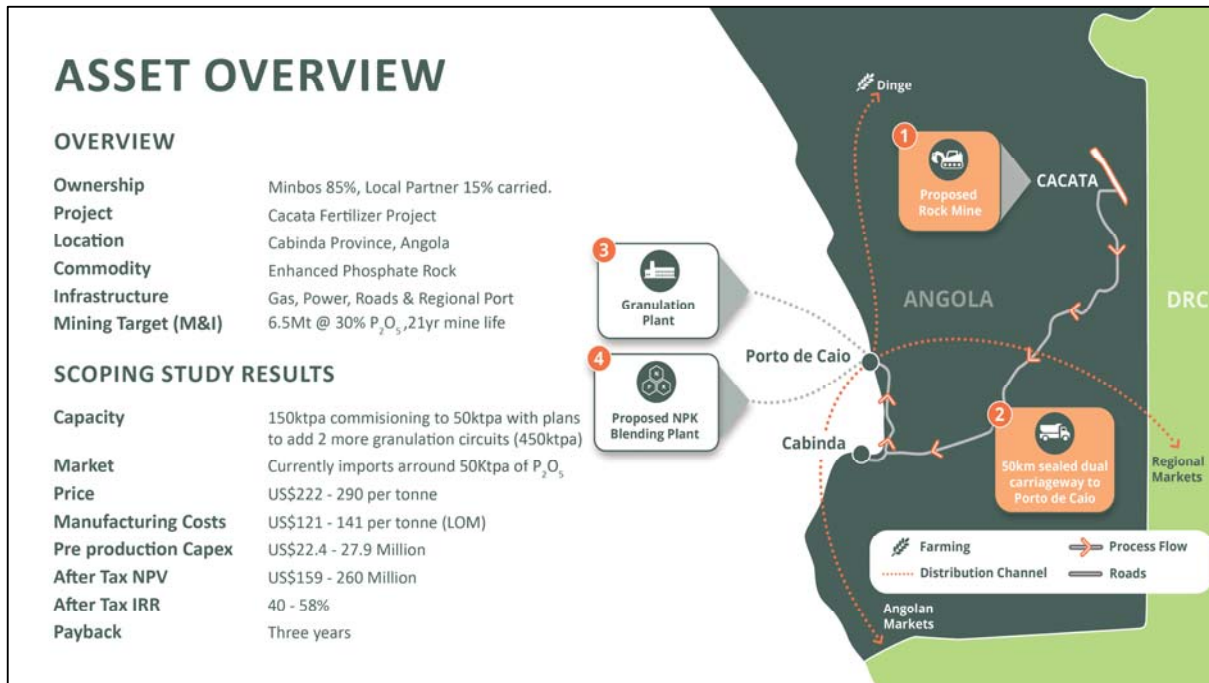


Figure 1 - Location of Cabinda Project highlighting the experience and institutional knowledge the Company has acquired over the years

## Forward Looking Statements

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices or potential growth of Minbos Limited, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.