

13 November 2020

Company Announcements Office  
ASX Limited

### **Completes Acquisition of Graphene Technology Solutions Ltd**

Sparc Technologies Limited (ASX: SPN) (**Sparc** or **the Company**) is pleased to announce the completion of the acquisition of Graphene Technology Solutions Limited (**GTS**) following shareholder approval at the general meeting held on 26 October 2020.

#### **Capital Raising**

In conjunction with the acquisition of GTS, the Company is also pleased to announce the completion of a \$4m initial public offering, with funds used for ongoing research and development and the construction of graphene production facilities.

The capital raise was underwritten by Morgans Corporate Limited and saw strong demand in excess of the maximum subscription amount.

The capital raise was also subscribed for by existing board members, Mr Adam Santa Maria, Mr Brett Lawrence and Mr Logan Robertson.

Their appendix 3Y's to follow.

#### **Board Changes**

As set out in the re-compliance prospectus lodged with ASX on 7 October 2020, it is proposed that Mr Stephen Hunt, Mr Daniel Eddington and Mr Thomas Spurling would be appointed to the Board.

The Company welcomes Mr Hunt, Eddington and Spurling to the Board.

Their appendix 3X's to follow.

Yours sincerely,

Adam Santa Maria  
Executive Chairman

This announcement has been authorised for release by the Executive Chairman.