# Form 605

Corporations Law Section 671B

# Notice of ceasing to be a substantial holder

| To: Company Name/Scheme                         | WESTERN AREAS LIMITED                         |                  |  |  |
|---|---|------------------|--|--|
| ACN/ARSN  | 091 049 357                                   |                  |  |  |
| 1. Details of substantial hold                  | er (1)  |                  |  |  |
| Name  | UBS Group AG and its related bodies corporate |                  |  |  |
| ACN/ARSN (if applicable):                       |   |                  |  |  |
| The holder ceased to be a subs                  | stantial shareholder on                       | 11 November 2020 |  |  |
| The previous notice was given to the company on |   | 11 November 2020 |  |  |
| The previous notice was dated                   |   | 09 November 2020 |  |  |

## 2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of<br>change | Person whose<br>relevant interest<br>changed | Nature of Change<br>(4) | Consideration<br>given in<br>relation to<br>change (5) | Class (6) and<br>Number of<br>securities affected | Person's<br>votes<br>affected |
|-------------------|--|-------------------------|--|---|-------------------------------|
| Please see A      | Appendix A.                                  |                         |  |   |                               |

# 3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| N/A                               | N/A                   |

#### 4. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|------|---------|
| N/A  | N/A     |

### SIGNATURE

| Print Name: | Andrew Costley | Capacity: | Authorised signatory |
|-------------|----------------|-----------|----------------------|
| Sign Here:  | A. Costland    | Date:     | 13 November 2020     |
| Print Name: | Joanne Chan    | Capacity: | Authorised signatory |
| Sign Here:  | af.            | Date:     | 13 November 2020     |
|             |                |           |                      |

Contact details for this notice:

Andrew Costley Group Compliance, Regulatory & Governance (T) +852 3712 3707

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| Date of change       | Person whose relevant interest changed                       | Nature of Change | Consideration given<br>in relation to change | Number of securities | WSA - Appendix A<br>Class |  |
|----------------------|--|------------------|--|----------------------|---------------------------|--|
| 10-Nov-20            | UBS AG London Branch   | Stock returned   | N/A  | (19,511)             | Ordinary                  |  |
| 10-Nov-20            | UBS AG New York (299 Park Avenue) Branch                     | Transfer-Out     | N/A  | (1,495)              | Ordinary                  |  |
| 0-Nov-20             | UBS Securities Australia Ltd                                 | Buy              | 2  | 1                    | Ordinary                  |  |
| 0-Nov-20             | UBS Securities Australia Ltd                                 | Sell             | 6  | (3)                  | Ordinary                  |  |
| 0-Nov-20             | UBS Securities Australia Ltd                                 | Buy              | 784,744                                      | 390,289              | Ordinary                  |  |
| 0-Nov-20             | UBS Securities Australia Ltd                                 | Sell             | 509,395                                      | (255,785)            | Ordinary                  |  |
| 0-Nov-20             | UBS Securities Australia Ltd                                 | Buy              | 200,994                                      | 101,132              | Ordinary                  |  |
| 0-Nov-20             | UBS Securities Australia Ltd                                 | Sell             | 166,268                                      | (83,295)             | Ordinary                  |  |
| 0-Nov-20             | UBS Securities Australia Ltd                                 | Buy              | 266,799                                      | 133,192              | Ordinary                  |  |
| 0-Nov-20             | UBS Securities Australia Ltd                                 | Sell             | 108,084                                      | (54,538)             | Ordinary                  |  |
| 0-Nov-20             | UBS Securities Australia Ltd                                 | Sell             | 1,705,810                                    | (862,084)            | Ordinary                  |  |
| 0-Nov-20             | UBS Securities Australia Ltd                                 | Buy              | 1,604,601                                    | 809,633              | Ordinary                  |  |
| 0-Nov-20             | UBS Securities Australia Ltd                                 | Buy              | 328,537                                      | 163,831              | Ordinary                  |  |
| 0-Nov-20             | UBS Securities Australia Ltd                                 | Buy              | 93,701                                       | 47,184               | Ordinary                  |  |
| 0-Nov-20             | UBS Securities Australia Ltd                                 | Sell             | 18,725                                       | (9,461)              | Ordinary                  |  |
| 0-Nov-20             | UBS Securities Australia Ltd                                 | Buy              | 49,550                                       | 25,252               | Ordinary                  |  |
| 0-Nov-20             | UBS Securities Australia Ltd                                 | Sell             | 10,920                                       | (5,554)              | Ordinary                  |  |
| 0-Nov-20             | UBS Securities Australia Ltd                                 | Sell             | 253,547                                      | (128,482)            | Ordinary                  |  |
| 0-Nov-20             | UBS Securities Australia Ltd                                 | Buy              | 66,932                                       | 32,699               | Ordinary                  |  |
| 0-Nov-20             | UBS Securities Australia Ltd                                 | Sell             | 16,463                                       | (8,369)              | Ordinary                  |  |
| 0-Nov-20             | UBS Securities Australia Ltd                                 | Sell             | 6,595  | (3,186)              | Ordinary                  |  |
| 0-Nov-20             | UBS Securities Australia Ltd                                 | Buy              | 1,762  | 900                  | Ordinary                  |  |
| 0-Nov-20             | UBS Securities Australia Ltd                                 | Buy              | 4,629  | 2,360                | Ordinary                  |  |
| 0-Nov-20             | UBS Securities Australia Ltd<br>UBS Securities Australia Ltd | Buy              | 31,697                                       | 16,126               | Ordinary                  |  |
| 0-Nov-20             |  | Buy              | 6,459  | 3,291                | Ordinary                  |  |
| 0-Nov-20<br>0-Nov-20 | UBS Securities Australia Ltd<br>UBS Securities Australia Ltd | Buy<br>Buy       | 6,828  | 3,488                | Ordinary<br>Ordinary      |  |
| 0-Nov-20<br>0-Nov-20 | UBS Securities Australia Ltd<br>UBS Securities Australia Ltd | ,                | 16,320                                       | 8,369<br>(2)         | Ordinary                  |  |
| 0-Nov-20<br>0-Nov-20 | UBS Securities Australia Ltd<br>UBS Securities Australia Ltd | Sell             | 78,720                                       | (39,098)             | Ordinary                  |  |
| 0-Nov-20             | UBS Securities Australia Ltd                                 | Sell             | 821.797                                      | (408,164)            | ,                         |  |
| 1-Nov-20             | UBS Securities Australia Ltd                                 | Stock returned   | 821,797<br>N/A                               | (32,000)             | Ordinary<br>Ordinary      |  |
| 1-Nov-20             | UBS Securities Australia Ltd                                 | Stock returned   | N/A  | (16,000)             | Ordinary                  |  |
| 1-Nov-20             | UBS Securities Australia Ltd                                 | Stock returned   | N/A  | (78,000)             | Ordinary                  |  |
| 1-Nov-20             | UBS Securities Australia Ltd                                 | Stock returned   | N/A  | (78,000)             | Ordinary                  |  |
| 1-Nov-20             | UBS Securities Australia Etd                                 | Stock returned   | N/A<br>N/A                                   | (301,772)            | Ordinary                  |  |
| 1-Nov-20             | UBS Securities Australia Etd                                 | Stock returned   | N/A  | (63,356)             | Ordinary                  |  |
| 1-Nov-20             | UBS Securities Australia Ltd                                 | Stock returned   | N/A  | (215,020)            | Ordinary                  |  |
| 1-Nov-20             | UBS AG London Branch   | Stock borrowed   | N/A  | 150,000              | Ordinary                  |  |
| 1-Nov-20             | UBS Securities Australia Ltd                                 | Sell             | 74   | (37)                 | Ordinary                  |  |
| 1-Nov-20             | UBS Securities Australia Ltd                                 | Sell             | 24,426                                       | (12,213)             | Ordinary                  |  |
| 1-Nov-20             | UBS Securities Australia Etd                                 | Sell             | 324  | (12,213)             | Ordinary                  |  |
| 1-Nov-20             | UBS Securities Australia Ltd                                 | Sell             | 6,718  | (3,359)              | Ordinary                  |  |
| 1-Nov-20             | UBS Securities Australia Ltd                                 | Sell             | 284  | (142)                | Ordinary                  |  |
| 1-Nov-20             | UBS Securities Australia Ltd                                 | Sell             | 10,000                                       | (5,000)              | Ordinary                  |  |
| 1-Nov-20             | UBS Securities Australia Ltd                                 | Sell             | 24,752                                       | (12,376)             | Ordinary                  |  |
| 1-Nov-20             | UBS Securities Australia Ltd                                 | Sell             | 3,764  | (1,882)              | Ordinary                  |  |
| 1-Nov-20             | UBS Securities Australia Ltd                                 | Sell             | 454  | (1,002)              | Ordinary                  |  |
| 1-Nov-20             | UBS Securities Australia Ltd                                 | Sell             | 454  | (227)                | Ordinary                  |  |
| 1-Nov-20             | UBS Securities Australia Ltd                                 | Sell             | 456  | (228)                | Ordinary                  |  |
| 1-Nov-20             | UBS Securities Australia Ltd                                 | Sell             | 976  | (488)                | Ordinary                  |  |
| 1-Nov-20             | UBS Securities Australia Ltd                                 | Sell             | 166  | (400)                | Ordinary                  |  |
| 1-Nov-20             | UBS Securities Australia Etd                                 | Buy              | 586,986                                      | 300,806              | Ordinary                  |  |
| 1-Nov-20             | UBS Securities Australia Etd                                 | Sell             | 986,063                                      | (505,466)            | Ordinary                  |  |
| 1-Nov-20             | UBS Securities Australia Ltd                                 | Buy              | 110,341                                      | 56,773               | Ordinary                  |  |
| 1-Nov-20             | UBS Securities Australia Ltd                                 | Sell             | 17,917                                       | (9,257)              | Ordinary                  |  |
| 1-Nov-20             | UBS Securities Australia Ltd                                 | Sell             | 458,226                                      | (236,128)            | Ordinary                  |  |
| 1-Nov-20             | UBS Securities Australia Ltd                                 | Buy              | 304,896                                      | 156,694              | Ordinary                  |  |
| 1-Nov-20             | UBS Securities Australia Ltd                                 | Buy              | 1,889,088                                    | 969,097              | Ordinary                  |  |
| 1-Nov-20             | UBS Securities Australia Ltd                                 | Sell             | 1,619,690                                    | (830,245)            | Ordinary                  |  |
| 1-Nov-20             | UBS Securities Australia Ltd                                 | Sell             | 41,195                                       | (20,522)             | Ordinary                  |  |
| 1-Nov-20             | UBS Securities Australia Ltd                                 | Buy              | 10   | 5                    | Ordinary                  |  |
| 1-Nov-20             | UBS Securities Australia Ltd                                 | Sell             | 4  | (2)                  | Ordinary                  |  |
| 1-Nov-20             | UBS Securities Australia Ltd                                 | Sell             | 30,654                                       | (15,813)             | Ordinary                  |  |
| 1-Nov-20             | UBS Securities Australia Ltd                                 | Buy              | 4,582  | 2,354                | Ordinary                  |  |
| 1-Nov-20             | UBS Securities Australia Ltd                                 | Sell             | 3,455  | (1,772)              | Ordinary                  |  |
| 1-Nov-20             | UBS Securities Australia Ltd                                 | Sell             | 5,971  | (3,031)              | Ordinary                  |  |
| 1-Nov-20             | UBS Securities Australia Ltd                                 | Sell             | 2,258  | (1,132)              | Ordinary                  |  |
| 1-Nov-20             | UBS Securities Australia Ltd                                 | Sell             | 20,072                                       | (10,025)             | Ordinary                  |  |
| 1-Nov-20             | UBS Securities Australia Ltd                                 | Buy              | 5,200  | 2,600                | Ordinary                  |  |
| 1-Nov-20             | UBS Securities Australia Ltd                                 | Buy              | 17,937                                       | 9,116                | Ordinary                  |  |
| 1-Nov-20             | UBS Securities Australia Ltd                                 | Sell             | 31,133                                       | (15,551)             | Ordinary                  |  |
| 1-Nov-20             | UBS Securities Australia Ltd                                 | Sell             | 36,220                                       | (18,351)             | Ordinary                  |  |
| 1-Nov-20             | UBS Securities Australia Ltd                                 | Sell             | 5,996  | (3,033)              | Ordinary                  |  |

| 11-Nov-20 | UBS Securities Australia Ltd | Sell | 3,038  | (1,513) | Ordinary |
|-----------|------------------------------|------|--------|---------|----------|
| 11-Nov-20 | UBS Securities Australia Ltd | Buy  | 10,181 | 5,182   | Ordinary |
| 11-Nov-20 | UBS Securities Australia Ltd | Buy  | 8,127  | 4,171   | Ordinary |
| 11-Nov-20 | UBS Securities Australia Ltd | Buy  | 36,702 | 18,351  | Ordinary |