



MEDUSA

MEDUSA MINING LIMITED

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ANNOUNCEMENT

16th November 2020

OPERATIONAL UPDATE

(ASX: MML)

Medusa Mining Limited (“Medusa” or the “Company”) provides an update following an earthquake in the San Agusan, approximately 60 kilometres from the Co-O Gold Mine.

The event occurred around 6:37am this morning. There have been no reported injuries at site, however a few building structures have suffered minor damages.

A thorough structural review will be conducted at both the mill and within the underground mine to ensure a safe working environment. Operations are otherwise continuing as normal with no impact to production.

The ASX announcement was approved and authorised for release by the Chairman of the Board of Medusa Mining Limited.

For further information please contact:

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ABOUT MEDUSA

Medusa is an unhedged, high-grade gold producer which operates the Co-O Gold Mine in the Philippines. The Company’s FY21 production guidance is between 90,000 to 95,000 ounces of gold at an All-In-Sustaining-Cost of between US\$1,200 to US\$1,250 an ounce.

Medusa has no long-term debt and is targeting new growth opportunities in the Asia Pacific region.