



Sipa Resources Limited

16 November 2020

ASX Limited
Level 40 Central Park
152 – 158 St Gorges Terrace
PERTH WA 6000

Re: Cancellation of Employee Options

Sipa Resources Limited (ASX: SRI) (Sipa) advises that the following unlisted employee options have been cancelled in accordance with the terms of Sipa's Employee Share and Option Plan:

- 200,000 Options, exercise price of \$0.13, expiry 24 November 2023

Yours sincerely,

Tara Robson
Company Secretary

Authorised on behalf of Sipa by Tara Robson, Company Secretary