

17 November 2020

Company Announcements Office
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

JUNIOR MINERALS EXPLORATION INCENTIVE – 2019/2020 ENTITLEMENT STATEMENTS

As advised in July 2019, Alchemy Resources Limited (ASX: **ALY**) (**Company**) was successful in its application to participate in the Federal Government's Junior Mineral Exploration Incentive (**JMEI**) scheme and had received an allocation of \$330,000 in tax credits for the 2019/2020 tax year.

The Company is now pleased to advise that following the lodgement of the Company's income tax return for the year ending 30 June 2020, the Company will be issuing a total of \$161,106 worth of JMEI tax credits to those shareholders who participated in the Company's 1 for 4 pro-rata non-renounceable rights issue (**Eligible Shareholders**) completed in September 2019.

A statement detailing Eligible Shareholders' precise JMEI entitlement amount (**JMEI Credit**) will be dispatched to Eligible Shareholders on 20 November 2020. The JMEI Credits can be applied to the Eligible Shareholders' tax return for the financial year ended 30 June 2020. The JMEI Credit equates to approximately \$0.0015 cents per share issued pursuant to the rights issue. Eligible Shareholders should obtain their own independent tax advice on the JMEI Credits issued to them.

The remaining \$168,894 of exploration tax credits allocated to the Company for the 2019/20 tax year will be carried forward to the 2020/21 tax year.

Further information about the JMEI scheme can be obtained from the Australian Taxation Office website: <https://www.ato.gov.au/Business/Junior-Minerals-Exploration-Incentive/What-to-do-if-you-receive-exploration-credits/>

Authorised by the Board of Directors.



Bernard Crawford
Company Secretary