



THIRD 2020 HIGH RESOLUTION AEROMAGNETIC SURVEY COMMENCED

HIGHLIGHTS

- **Exploration has commenced on the Exploration Right 271 and the northern portion of ER38 to improve resource definition via high resolution aeromagnetic survey.**
- **Aircraft have started flying 6,011 line kilometre survey covering 273 km² of ER 271 and ER38 which connects the recently completed Amersfoort Project surveys over 1,287km² of contiguous exploration rights explored this year.**
- **Kinetiko anticipates the results from the survey will be available next month and will assist targeting areas for well tests and further pilot production fields.**

Kinetiko Energy Ltd (“**Kinetiko**” or “**Company**”) (ASX:KKO) is pleased to announce through its incorporated joint venture Afro Energy (Pty) Ltd (“**Afro Energy**”) in collaboration with its joint venture partner in South Africa Badimo Gas (Pty) Ltd (“**Badimo**”), that a high resolution aeromagnetic survey has commenced to follow up the success of similar surveys completed recently across the Amersfoort Project (refer ASX Announcements 24 September 2020 and 14 October 2020).

The current survey is planned to fly a 6,011 line kilometres survey over 273km² as illustrated at Figure 1 and bridges the geology that exists between ER56 and ER38 (Amersfoort Project). The current survey complements the recently completed aeromagnetic surveys of the Amersfoort Project taking the total contiguous rights explored over the last 6 months to 1,287km².

The results from the survey are anticipated to be received during December 2020 and if successful, will assist targeting areas for well tests and further pilot production fields.

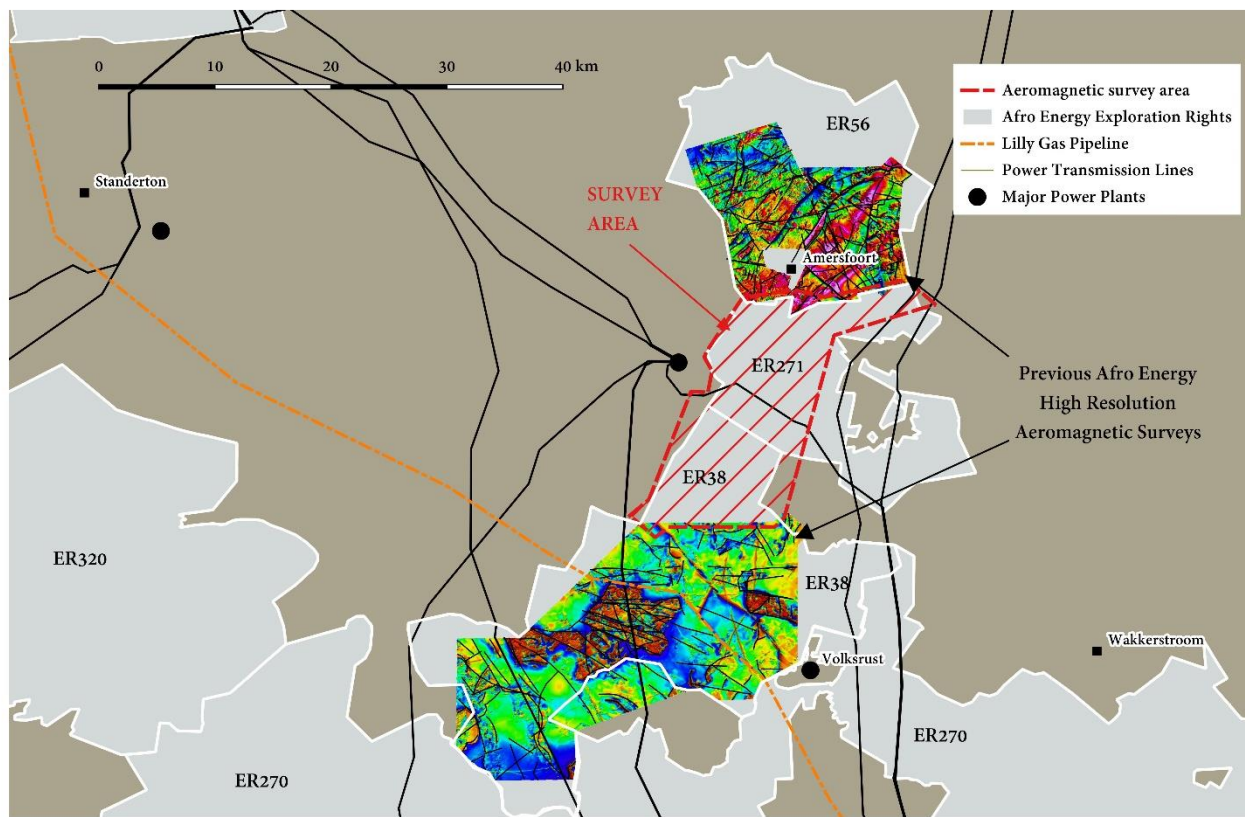


Figure 1. Proposed Aeromagnetic Survey area within ER 271 and ER 38

This announcement is authorised for release to the market by the Board of Directors of Kinetiko Energy Limited.

For more information visit: www.kinetiko.com.au or contact,

Adam Sierakowski
Non Executive Chairman
08 6211 5099
info@kinetiko.com.au

or
Evy Litopoulos
Investor Relations
ResolveIR
evy@resolveir.com

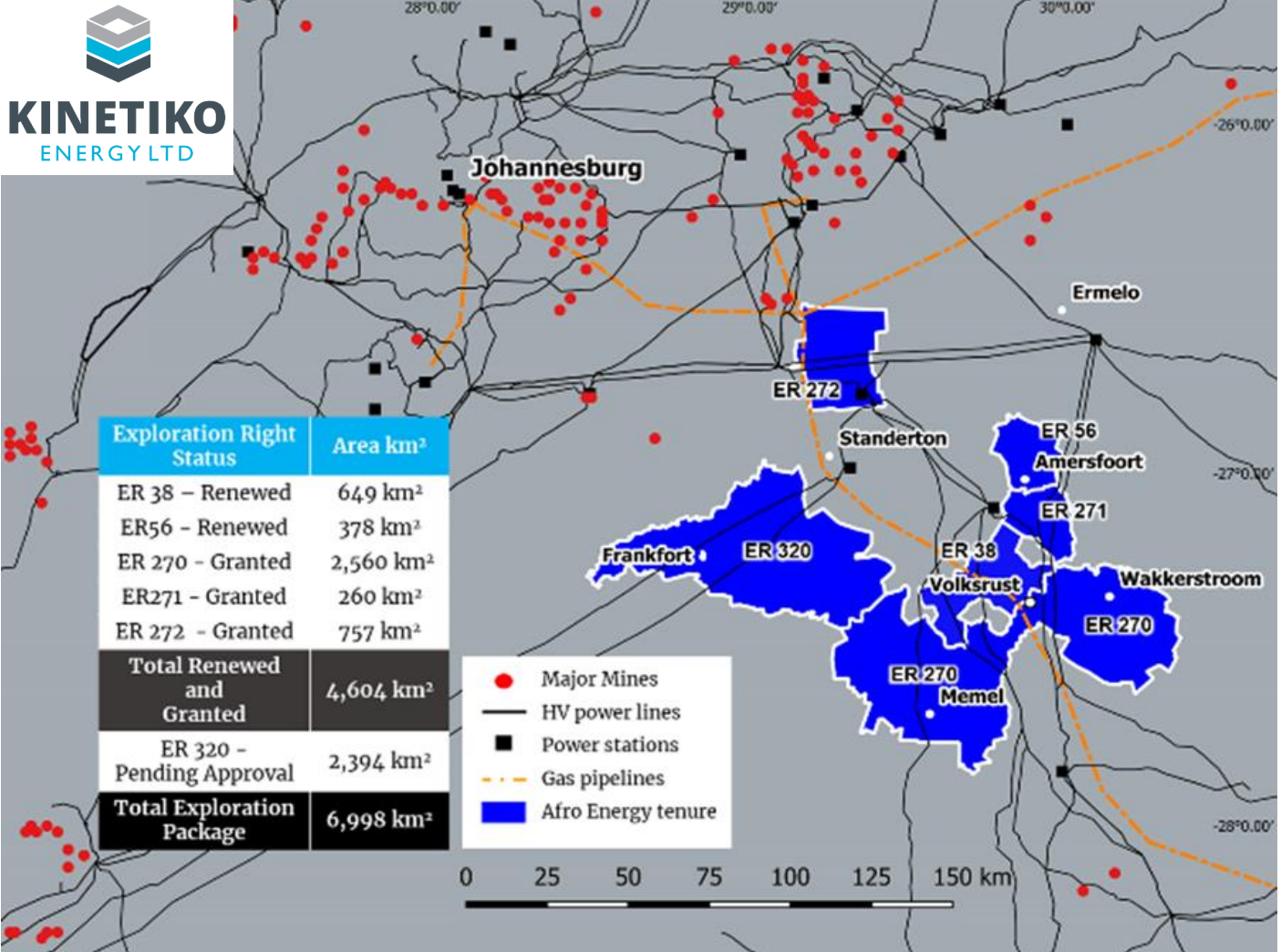


Figure 2. Landholding and Exploration Rights (Renewed, Granted and Pending)

About Kinetiko Energy and Afro Energy

Kinetiko Energy is an Australian gas explorer focused on advanced shallow conventional gas and coal bed methane (CBM) opportunities in rapidly developing markets in Southern Africa. South Africa has extensive gassy coal basins, extensive energy infrastructure and a growing gas demand, making it an attractive area for investment. The Company has a large potential exploration area, of which approximately 7000km² is granted and being explored.

Afro Energy (Pty) Ltd. was incorporated as a joint venture founded in 2015 by Kinetiko Energy Ltd (49%) and Badimo Gas (Pty) Ltd of South Africa (51%) as a JV company to own 100% of the exploration rights with required BEE (Black Empowerment Endowment) certification, and facilitate South African investment in order to continue to explore, develop, and commercialise gas production.

ASX: KKO | kinetikoenergy.com.au

