Market Announcement



18 November 2020

Poseidon Nickel Limited (ASX: POS) – Suspension from Official Quotation

Description

The securities of Poseidon Nickel Limited ('POS') will be suspended from quotation immediately under Listing Rule 17.2, at the request of POS, pending the release of an announcement regarding exploration results.

Issued by

Daniel Nicholson Adviser, Listings Compliance (Perth)



ASX Announcement

18 November 2020

By email: tradinghaltsperth@asx.com.au

Dear Sir/Madam,

VOLUNTARY SUSPENSION REQUEST

POSEIDON NICKEL LIMITED (ASX: POS)

The Company requests that a voluntary suspension be placed on all its listed securities. The voluntary suspension is requested pending an announcement in relation by the Company regarding material exploration results from the Company's Golden Swan Nickel Project.

The company expects to make this announcement at any time before market open on Thursday 19th November 2020 after which time it would expect its securities to be trading.

The Company is not aware of any reason why the voluntary suspension should not be granted.

The Company is not aware of any other information to inform the market about the voluntary suspension.

Yours faithfully,

Andrea Betti Company Secretary

This announcement was authorised for release by Andrea Betti, Company Secretary of Poseidon Nickel Ltd.