

MARKET **ANNOUNCEMENT**

19 November 2020

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Carabella Resources - Appointment of Receiver

MACA Limited (ASX: MLD) ("MACA") provides the following update with respect to the Mining Services contract at the Carabella Resources Pty Ltd ("Carabella") Bluff PCI project in Queensland.

Further to the previous announcement made on 29 October 2020 "Bluff PCI mine to Care and Maintenance" MACA advises that is has appointed John Park and Joseph Hansell of FTI Consulting to act as Receiver Managers over the accounts of Carabella with respect to the secured loan owed to MACA.

This ASX announcement has been authorised for release by the Board of MACA Limited. For further information please contact

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