

Market Announcement

19 November 2020

Sparc Technologies Limited (ASX: SPN) – Formerly Acacia Coal Limited – Anticipated Reinstatement to Official Quotation

Description

The securities of Sparc Technologies Limited ('SPN') are expected to be reinstated to Official Quotation at the commencement of trading at 10.09am AEDT on Monday, 23 November 2020, following its re-compliance with Chapters 1 and 2 of the ASX Listing Rules. SPN raised \$4,000,000 pursuant to the public offer made under its prospectus dated 5 October 2020 ('Prospectus') by the issue of 20,000,000 ordinary shares at an issue price of \$0.20.

Quotation information

Quoted Securities:	53,771,802 fully paid ordinary shares
ASX Code:	SPN
Time:	10.09am AEDT (+/- 15 seconds) as part of Group 5
Date:	Monday, 23 November 2020
ASX Trade Abbreviation:	SPARC TECH
ISIN:	AU0000115750
Home Branch:	Perth
Registered Office:	Sparc Technologies Limited Address: Ground Floor, 16 Ord Street, West Perth WA 6005 Phone: (08) 9482 0520 Email: amwing@northernstargroup.com.au
Company Secretary:	Adrien Wing
Share Registry:	Link Market Services Limited Address: Level 12, QV1 Building, 250 St Georges Terrace, Perth WA 6000 Phone: 1300 554 474 Email: grace.wang@linkmarketservices.com.au
Balance Date:	30 June
CHESS:	Participating. CHESS and Issuer Sponsored.
Place of Incorporation:	Western Australia
Dividend Policy:	See section 9.6 of the Prospectus
Activities:	Graphene technology
Lead Manager:	Morgans Corporate Limited
Underwriter:	Morgans Corporate Limited

ASX Restricted Securities:	<p>11,857,895 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 23 November 2022, being 24 months from the date of commencement of Official Quotation.</p> <p>3,842,643 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 28 April 2021, being 12 months from the date of issue.</p> <p>991,159 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 14 July 2021, being 12 months from the date of issue.</p> <p>2,159,265 options exercisable at \$0.30 on or before 12 November 2023, classified by ASX as restricted securities and to be held in escrow until 23 November 2022, being 24 months from the date of commencement of Official Quotation.</p> <p>7,000,000 performance rights classified by ASX as restricted securities and to be held in escrow until 23 November 2022, being 24 months from the date of commencement of Official Quotation.</p>
Other Securities Not Quoted:	<p>212,500 options exercisable at \$1.20 each and expiring on 5 December 2021</p> <p>975,000 options exercisable at \$0.30 each and expiring on 9 August 2023</p>

What do I need to do and by when?

Please refer to SPN's Prospectus.

Need more information?

For further information, please call the Company Secretary, Adrien Wing on 0425 712 272.

Disclaimer

Please refer to the following [disclaimer](#).

Issued by

Stephanie Patchell

Adviser, Listings Compliance (Perth)