



CONFIRMATION OF RESOLUTIONS PASSED AT ANNUAL GENERAL MEETING

VEEM Ltd advises that Resolutions 1 to 3 put to the Annual General Meeting of shareholders held today were passed on a show of hands.

In accordance with ASX Listing Rule 3.13.2 and section 251AA of the Corporations Act 2001, we advise that proxy votes were received as per the attached.

Yours faithfully

A handwritten signature in black ink that reads 'Tracy Caudwell'.

Tracy Caudwell
Joint Company Secretary

ABOUT VEEM LIMITED (ASX: VEE)

VEEM Ltd is a designer and manufacturer of disruptive, high-technology marine propulsion and stabilization systems for the global luxury motor yacht, fast ferry, commercial workboat and defence industries. VEEM's market leading Gyrostabilizers significantly reduce the rolling motion of vessels in waves, increasing on-sea time and improving personnel safety and efficiency in a wide range of ocean conditions.

VEEM is also a successful producer of high-performance propellers, fin systems and specialised components delivering consistent profits, cash flow and dividends while also reinvesting in research and development for new products and processes.

Proudly headquartered in Perth, Western Australia, VEEM operates from a 14,700sqm purpose-built fabrication and manufacturing facility, including Australia's largest non-ferrous foundry. VEEM employs approximately 180 staff in Australia, including graduates and apprentices, and maintains a highly skilled research and development team in-house. Celebrating its 50th anniversary in business in 2018, VEEM listed on the Australian Securities Exchange in 2016. www.veem.com.au

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VEEM LTD
ANNUAL GENERAL MEETING
Thursday, 19 November 2020
Voting Results

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth).

Resolution details		Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result
Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried
1	Adoption of Remuneration Report	26,784,961 99.28%	29,500 0.11%	164,173 0.61%	935	Carried on a show of hands			Carried
2	Re-election of Director – Peter Patrick Torre	107,035,657 99.83%	9,720 0.01%	164,173 0.16%	935	Carried on a show of hands			Carried
3	Re-election of Director– Michael Robert Bailey	107,035,657 99.83%	9,720 0.01%	164,173 0.16%	935	Carried on a show of hands			Carried

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.