

ASX ANNOUNCEMENT

19 November 2020

2020 ANNUAL GENERAL MEETING RESULTS

Pursuant to ASX Listing Rule 3.13.2, Otto Energy Limited (ASX:OEL) advises that the resolutions contained in the Notice of Meeting dated 16 October 2020 and considered at the Annual General Meeting of Shareholders (AGM) today were all passed via a Poll.

In accordance with Section 251AA(1) of the Corporations Act, the following summary of proxies received and the poll results in respect to the resolutions at the AGM are set out in the attached Proxy and Poll Summary.

This announcement has been authorised by the Board of Otto Energy Limited.

For further information, please contact:

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Company Secretary
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ANNUAL GENERAL MEETING
Thursday, 19 November, 2020

As required by section 251AA(2) of the Corporations Act 2001 (Commonwealth) the following statistics are provided in respect of each resolution on the agenda.

Resolution Voted on at the meeting			Proxy Votes (as at proxy close)				Poll (Manner in which votes were cast in person or by proxy on a poll (where applicable) on a poll at the meeting)			
No	Short Description	Strike Y/N/NA	For	Against	Discretionary (open votes)	Abstain	For	Against	Abstain **	Result
1	ADOPTION OF REMUNERATION REPORT	N	2,467,747,802 96.21%	92,827,128 3.62%	4,251,742 0.17%	2,903,517	2,470,915,242 95.70%	111,036,298 4.30%	2,903,517	Carried
2	ELECTION OF DIRECTOR WHO WAS APPOINTED BY OTHER DIRECTORS - GEOFF PAGE	NA	2,489,801,972 98.01%	46,487,056 1.83%	4,176,720 0.16%	57,497,177	2,490,894,390 97.39%	66,696,226 2.61%	57,497,177	Carried
3	RE-ELECTION OF DIRECTOR WHO RETIRES BY ROTATION - JOHN JETTER	NA	2,416,822,233 96.20%	91,560,672 3.64%	3,926,720 0.16%	85,653,300	2,419,664,651 95.66%	109,769,842 4.34%	85,653,300	Carried
4	RATIFICATION OF PRIOR PLACEMENT OF SHARES	NA	229,678,482 88.94%	24,369,767 9.44%	4,177,220 1.62%	2,339,737,456	230,771,400 83.81%	44,578,937 16.19%	2,339,737,456	Carried
5	APPROVAL OF 7.1A MANDATE	NA	2,482,070,115 95.66%	108,500,061 4.18%	4,198,229 0.16%	3,194,520	2,483,184,042 95.07%	128,709,231 4.93%	3,194,520	Carried
6	CONSOLIDATION OF CAPITAL	NA	Resolution Withdrawn	Resolution Withdrawn	Resolution Withdrawn	Resolution Withdrawn	Resolution Withdrawn	Resolution Withdrawn	Resolution Withdrawn	NA

** - Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item