

ASX Code: ESS

Corporate Profile

Shares on issue: 151 million
Cash: \$3.4m (30 Sept 2020)
Debt: Nil

Corporate Directory

Non-Executive Chairman

Craig McGown

Managing Director

Timothy Spencer

Non-Executive Directors

Paul Payne
Warren Hallam

CFO & Company Secretary

Carl Travaglini

Exploration Manager

Andrew Dunn

Key Projects

Sole Funded

Juglah Dome (Au)
Blair-Golden Ridge (Au, Ni)
Dome North (Li)
Sinclair Caesium Mine (Cs)
Mavis Lake (Li)

Free Carried to Decision to Mine

Acra (Au) 25%
Kangan (Au) 30%
Balagundi (Au) 25%

Investor Relations

Nicholas Read
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Western Australia 6872

20 November 2020

Share Purchase Plan Cleansing Notice

Notice under ASIC Corporations (Shares and Interest Purchase Plans) Instrument 2019/547

Essential Metals Limited (ASX:ESS) (ACN 103 423 981) ('the Company') refers to its announcement of 18 November 2020 under which it was announced that eligible shareholders will have the opportunity to purchase new shares in the Company up to the value of \$30,000 under a share purchase plan ('Plan'). The Plan will be offered in accordance with ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547. It is a condition of that Instrument that the Company gives ASX this notice within the 24 hours period before the offer under the Plan is made. Accordingly, the Company gives notice under paragraph 7(f)(ii) of ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547 that:

- (a) The Company will make offers to issue shares under a Share Purchase Plan without disclosure to investors under Part 6D.2 of the Corporations Act 2001 (Cth) ('Act');
- (b) This notice is given in accordance with ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547; and
- (c) As at the date of this notice:
 - i. the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company;
 - ii. The Company has complied with section 674 of the Act; and
 - iii. there is no information which is "excluded information" within the meaning of sections 708A(7) and 708A(8) of the Act which is required to be disclosed by the Company

Please contact me if you require any additional information.

Authorised for release by the Board.

Yours sincerely

Carl Travaglini

CFO & Company Secretary
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