

2020 Annual General Meeting Lake Way Project Update

November 2020

SO4



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Authorisation Statement

This presentation has been approved and authorised for release by the Managing Director, Mr Tony Swiericzuk.

Lake Way Project Update

On-track for first SOP production in Q1 2021

Project now **74% complete** on a value earned basis:

- Engineering nearing 100% complete and major procurement over 98% complete.
- Major items installed over the past month include the SOP leach tank, surge tank, plant feed and waste conveyors, and attritioners.
- SOP and Schoenite crystallisers have been erected and welding work is ongoing.
- Major items delivered to site in the past month include conveyer equipment, lump breaker, heat exchangers, screens, attritioners, flotation cells, fabricated hoppers and ongoing structural steel.





S04

Northern Trench Network





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Paleochannel Bore - Pad 18 Testing



S04

Train 1 Pond System



S04

Train 1 Harvest Cells



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Evaporation Ponds Trains 2 and 3 Operating





S04

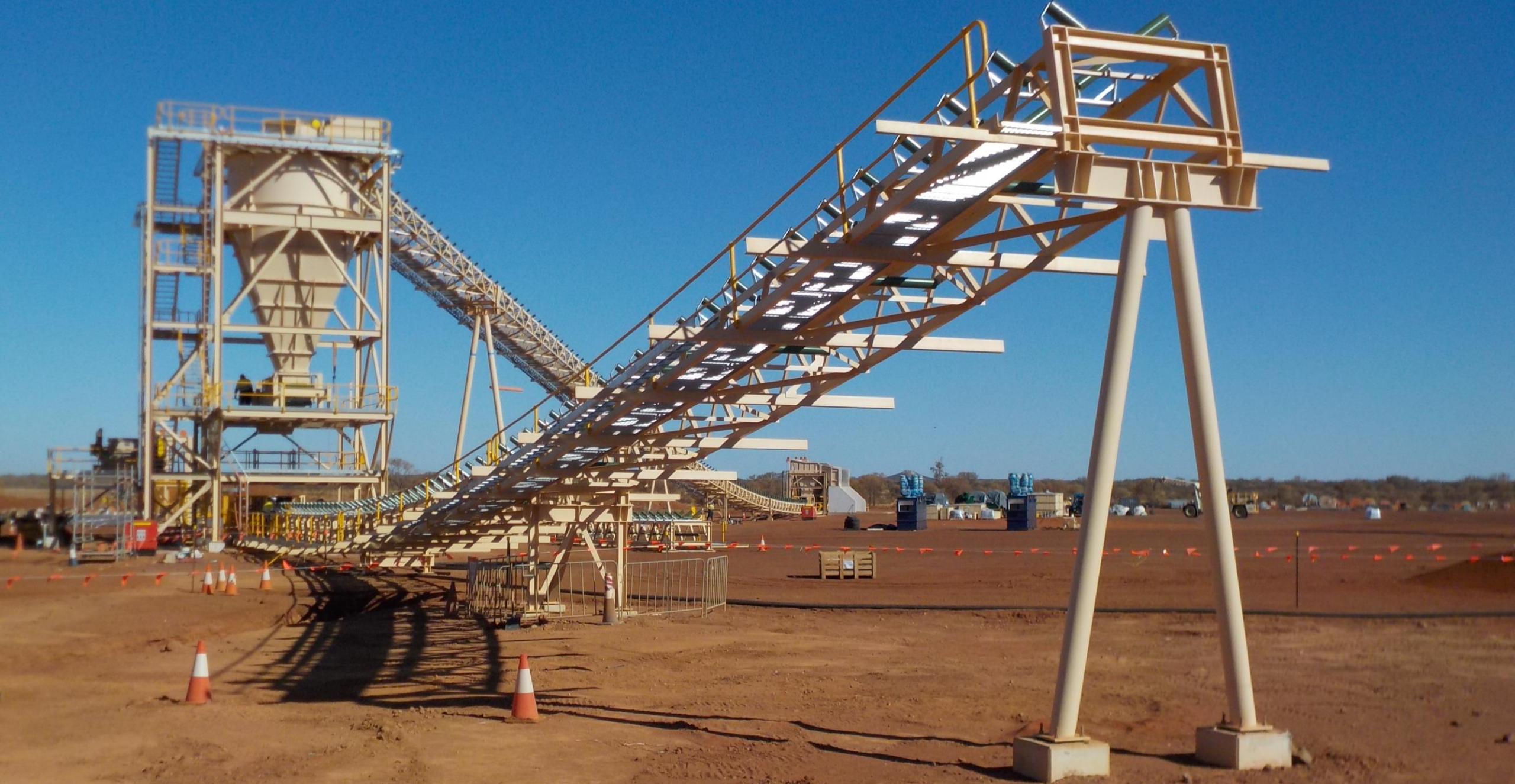
Harvest Salt Stockpile













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Process Plant Ground Floor



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Tank Fabrication Yard



Thank you



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