



23 November 2020

TOP 20 SHAREHOLDERS

The top 20 holders of ordinary shares in Allegiance Coal Limited (ASX : AHQ) at 20 November 2020 are set out in the table below:

ALLEGIANCE COAL LIMITED

Top Holders (Grouped)

Rank	Name	Units	% Units
1	CLINE MINING CORPORATION	70,651,405	8.36
2	CITICORP NOMINEES PTY LIMITED	53,115,277	6.28
3	CS THIRD NOMINEES PTY LIMITED <HSBC CUST NOM AU LTD 13 A/C>	51,750,263	6.12
4	NATIONAL NOMINEES LIMITED	38,000,000	4.49
5	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED	34,224,562	4.05
6	M GRAY / TELKWA HOLDINGS LTD	25,960,665	3.07
7	JA ASHTON NOMINEES (QLD) PTY LTD	25,822,335	3.05
8	GFT NOMINEES (QLD) PTY LTD	25,372,334	3.00
9	COMODALE PTY LTD	21,631,564	2.56
10	DGSF PTY LTD <DOUG GRICE SUPER FUND A/C>	20,682,000	2.45
11	BROOKAVA PTY LTD	20,181,773	2.39
12	JOHN WARDMAN & ASSOCIATES PTY LTD <THE WARDMAN SUPER FUND A/C>	17,000,000	2.01
13	FRANKLIN CIVIL PTY LTD	15,627,289	1.85
14	J P MORGAN NOMINEES AUSTRALIA PTY LIMITED	14,209,182	1.68
15	DRYCA PTY LTD <DRYCA EMPLOYEES RET/F A/C>	12,700,000	1.50
16	NETWEALTH INVESTMENTS LIMITED <WRAP SERVICES A/C>	12,411,454	1.47
17	NEQUAM PTY LTD <DICKSON FAMILY A/C>	11,350,000	1.34
18	MR CLIVE THOMAS	10,000,000	1.18
19	LATIMORE FAMILY PTY LTD <THE LATIMORE FAMILY A/C>	8,333,333	0.99
20	MR JASON ROBERT POWELL	7,938,468	0.95
Totals: Top 20 holders of Ordinary Fully Paid Shares (Total)		496,961,904	58.79
Total Remaining Holders Balance		348,655,047	41.21

Authorised for release by Chairman and Managing Director, Mark Gray.

For more information, please contact:

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About Allegiance Coal

Allegiance Coal is a publicly listed (ASX:AHQ) Australian company based in Vancouver, BC Canada, and is focussed on developing and mining metallurgical coal projects in North America and Western Canada. The Company is developing the Tenas metallurgical coal project, located in northwest British Columbia, in partnership with Itochu Corporation. The Tenas Project has a completed definitive feasibility study and is now in the permitting process targeting H2 2022 for the commencement of production. In October 2020, the Company completed the acquisition of the New Elk hard coking coal mine, a fully permitted and constructed mine located in southeast Colorado, US. The Company is targeting to return the New Elk mine to production in 2021.