

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme **PANORAMIC RESOURCES LIMITED**

ACN/ARSN 47 095 792 288

1. Details of substantial holder (1)

Name **Zeta Resources Limited (ARBN 162 902 481) and associates as listed in annexure B.**

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on 19 November 2020

The previous notice was given to the company on 02 June 2020

The previous notice was dated 05 June 2020

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	265,357,615	17.63%	340,377,448	16.60%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure A					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
See Annexure B					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Zeta Resources Limited (and its associates as listed in Annexure B).	34 Bermudiana Road, Hamilton HM12 Bermuda
ICM Investment Management Limited	The Cottage, Ridge Court, The Ridge, Epsom, Surrey, KT18 7EP

Signature

print name

Kent Stocken

capacity

Notifications Administrator

sign here



date

23 November 2020

19 June 2020	Union Mutual Pension Fund Limited	Change in % holding due to rights issue acceptance by Zeta Resources and dilution from issuance of placement and institutional offers	-	80,004,285	80,004,285
19 October 2020 to 20 November 2020		Change in % holding due to on-market sales made by Zeta Resources Limited	-	4,984,452	4,984,452
19 June 2020	Somers Isle Private Trust Company	Change in % holding due to rights issue acceptance by Zeta Resources and dilution from issuance of placement and institutional offers	-	80,004,285	80,004,285
19 October 2020 to 20 November 2020		Change in % holding due to on-market sales made by Zeta Resources Limited	-	4,984,452	4,984,452
19 June 2020	Duncan Paul Saville	Change in % holding due to rights issue acceptance by Zeta Resources and dilution from issuance of placement and institutional offers	-	80,004,285	80,004,285
19 October 2020 to 20 November 2020		Change in % holding due to on-market sales made by Zeta Resources Limited	-	4,984,452	4,984,452

Union Mutual Pension Fund Limited	JP Morgan Nominees Australia Pty Limited HSBC Custody Nominees (Australia) Limited Zeta Resources Limited	Zeta Resources Limited	Relevant interest under section 608(3)(b) of the Corporations Act by having common control over UIL Limited.	340,377,448 Ordinary shares	340,377,448
Somers Isle Private Trust Company	JP Morgan Nominees Australia Pty Limited HSBC Custody Nominees (Australia) Limited Zeta Resources Limited	Zeta Resources Limited	Relevant interest under section 608(3)(b) of the Corporations Act by having control over ICM Limited, Union Mutual Pension Fund Limited and General Provincial Life Pension Fund Limited	340,377,448 Ordinary shares	340,377,448
Duncan Saville	JP Morgan Nominees Australia Pty Limited HSBC Custody Nominees (Australia) Limited Zeta Resources Limited	Zeta Resources Limited	Relevant interest under section 608(3)(b) of the Corporations Act by having control over ICM Limited and Somers Isles Private Trust Company Limited.	340,377,448 Ordinary shares	340,377,448