

Market Announcement

24 November 2020

Alderan Resources Limited (ASX: AL8) – Trading Halt (2+2)

Description

The securities of Alderan Resources Limited ('AL8') will be placed in trading halt at the request of AL8, pending it releasing an announcement regarding a capital raising. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Monday, 30 November 2020 or when the announcement is released to the market.

Issued by

Jessica Coupe

Adviser, Listings Compliance (Perth)

24 November 2020

Australian Securities Exchange
Level 40, Central Park
152-158 St Georges Terrace
Perth WA 6000

Via email: tradinghaltsperth@asx.com.au

ALDERAN RESOURCES LIMITED - REQUEST FOR BACK-TO-BACK TRADING HALT

Alderan Resources Limited (**ASX: AL8**) ('**Alderan**' or '**Company**') requests that the securities of the Company be placed into a back-to-back trading halt with immediate effect.

For the purposes of ASX Listing Rule 17.1 and in support of its request, the Company advises that:

1. A back-to-back trading halt is requested for the purposes of considering, planning and executing a capital raising.
2. The Company requests that the back-to-back trading halt be lifted on the earlier of commencement of normal trading on Monday, 30 November 2020, or when the anticipated announcement is released to the market.
3. The Company is not aware of any reason why the back-to-back trading halt should not be granted or of any other information necessary to inform the market about the back-to-back trading halt.

This back-to-back trading halt has been approved by the Board of Alderan Resources Limited.

Yours faithfully,

Mathew O'Hara
Company Secretary
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