THORNEY OPPORTUNITIES LTD

ACN 080 167 264

CROSS RELEASE DCG

24 November 2020

BY ASX ONLINE – 4 pages

Manager Company Announcements ASX Limited Level 10 20 Bond Street SYDNEY NSW 2000

Dear Sir/Madam,

Change of interests of substantial holder Decmil Group Limited [ASX:DCG]

Following is a Form 604 *Notice of change of interests of substantial holder* dated 24 November 2020 in accordance with section 671B of the *Corporations Act 2001*.

Yours sincerely,

CRAIG SMITH ACIS, CPA

Secretary

Form **604**

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To:	company name/scheme	DECMIL GROUP LTD	
ABN		35 111 210 390	

1. Details of substantial holder

	THORNEY OPPORTUNITIES LTD and each of the
Name	associated entities listed in the attached Annexure 'A' to
	this notice.
CAN	080 167 264

There was a change in the interests of the substantial holder on <u>20-Nov-20</u>

The previous notice was given to the company on <u>12-Jun-20</u>

The previous notice was dated <u>12-Jun-20</u>

2. Previous and present voting power

The total number of shares votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities	Previous Notice		Present Notice	
	Person's votes	Voting power	Person's votes	Voting power
Fully Paid Ordinary Shares	165,086,695	19.59%	23,508,670	18.26%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, relevant interests of the substantial holder or an associate in voting securities of the company or scheme since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to Change	Class and number of securities affected	Person's votes affected	
19-Jun-20	TIGA Trading Pty Ltd	Sub	\$nil	16,000,000 ordinary shares	16,000,000	
19-Jun-20	Thorney Opportunities Ltd	underwriting	5c per share	60,000,000 ordinary shares	60,000,000	
09-Nov-20	TIGA Trading Pty Ltd	1 for 10 consolidation		14,400,000 ordinary shares	14,400,000	
09-Nov-20	Thorney International Pty Ltd		\$nil	75,243,775 ordinary shares	75,243,775	
09-Nov-20	Thorney Holdings Pty Ltd		consolidation	Ψ	3,943,233 ordinary shares	3,943,233
09-Nov-20	Thorney Opportunities Ltd			123,391,017 ordinary shares	123,391,017	
18-Nov-20	TIGA Trading Pty Ltd		\$nil	787 ordinary shares	787	
19-Nov-20	TIGA Trading Pty Ltd	Market sale	\$nil	106,587 ordinary shares	106,587	
20-Nov-20	TIGA Trading Pty Ltd		\$nil	98,195 ordinary shares	98,195	
23-Nov-20	TIGA Trading Pty Ltd		\$nil	394,431 ordinary shares	394,431	

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Number and class of securities
Thorney Opportunities Ltd, Thorney Investment Group	UBS Nominees Pty Ltd	Thorney Opportunities Ltd	13,710,114 ordinary shares
	HSBC Custody Nominees (Australia) Ltd	Thorney International Pty Ltd	8,360,419 ordinary shares
Thorney Investment Group		Thorney Holdings Proprietary Limited	438,137 ordinary shares
	UBS Nominees Pty Ltd	TIGA Trading Pty Ltd	1,000,000 ordinary shares

5. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name	Nature of association
Haine	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Thorney Opportunities Ltd ACN 080 167 264	Level 39, 55 Collins Street, Melbourne 3000
Associated entities	Refer Annexure 'A'

Signature

Print name CRAIG SMITH ACIS, CPA

Capacity SECRETARY

Sign here

Date: 24 November 2020

ANNEXURE 'A'

This is Annexure A referred to in the Form 604 Notice of initial substantial holder signed by me and dated 24 November 2020.

CRAIG SMITH

Secretary

SUBSTANTIAL HOLDERS - ENTITY DETAILS

Associated Entities	Address		
Thorney Investment Group			
Jamahjo Pty Ltd, ACN 117 488 696	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond, 3121		
Thistle Custodians Pty Ltd, ACN 078 027 193	Level 39, 55 Collins Street, Melbourne 3000		
Thistle Holdings Pty Ltd, ACN 075 051 464	Level 39, 55 Collins Street, Melbourne 3000		
Thorney Alpha Pty Ltd, ACN 162 820 537	Level 39, 55 Collins Street, Melbourne 3000		
Thorney Beta Pty Ltd, ACN 162 828 677	Level 39, 55 Collins Street, Melbourne 3000		
Thorney Holdings Pty Ltd, ACN 006 262 835	Level 39, 55 Collins Street, Melbourne 3000		
Thorney International Pty Ltd, ACN 132 886 698	Level 39, 55 Collins Street, Melbourne 3000		
Thorney Investment Group Australia Pty Ltd, ACN 117 488 892	Level 39, 55 Collins Street, Melbourne 3000		
Thorney Management Services Pty Ltd, ACN 164 880 148	Level 39, 55 Collins Street, Melbourne 3000		
Thorney Omega Pty Ltd, ACN 163 964 636	Level 39, 55 Collins Street, Melbourne 3000		
Tiga Property Pty Ltd, ACN 117 811 453	Level 39, 55 Collins Street, Melbourne 3000		
Tiga (Ballarat) Pty Ltd, ACN 117 812 030	Level 39, 55 Collins Street, Melbourne 3000		
Tiga Finance Pty Ltd, ACN 118 521 412	Level 39, 55 Collins Street, Melbourne 3000		
Tiga (Hawthorn) Pty Ltd, ACN 126 952 663	Level 39, 55 Collins Street, Melbourne 3000		
Tiga Tails Pty Ltd, ACN 080 534 416	Level 39, 55 Collins Street, Melbourne 3000		
Tiga Trading Pty Ltd, ACN 118 961 210	Level 39, 55 Collins Street, Melbourne 3000		