

24 November 2020

The Manager
Company Announcements Office
Australian Securities Exchange Limited
Level 40, Central Park
152-158 St Georges Terrace
Perth WA 6000

Issue of Shares, Performance Rights and Options and Cancellation of Performance Rights

Bannerman Resources Limited (**ASX: BMN**) ("**Company**") ("**Bannerman**") wishes to advise that the following securities in Bannerman were issued:

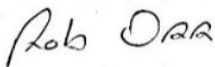
- 16,070,366 fully paid ordinary shares were issued upon vesting of unlisted employee performance rights in accordance with the terms of the Employee Incentive Plan ("EIP") and in accordance with the terms of the Non-Executive Director Share Incentive Plan ("NEDSIP").
- 778,363 unlisted employee performance rights have, pursuant to the terms of the EIP, been forfeited and cancelled following non-satisfaction of the relevant performance criteria.

In accordance with the ASX Listing Rules, an Appendix 3B and Appendix 2A is released on the ASX platform.

Bannerman also wishes to advise that the following securities in Bannerman were allocated and will be granted in due course:

- 23,193,500 unlisted performance rights will be granted in accordance with the EIP and NEDSIP as approved by shareholders on 22 November 2019 and 20 November 2020.
- 9,559,200 unlisted options will be granted in accordance with the EIP and NEDSIP as approved by shareholders on 22 November 2019 and 20 November 2020.

In accordance with the ASX Listing Rules, an Appendix 3G will be released on the ASX platform at the time of issue.



Robert Orr
Company Secretary

Person who authorised the announcement:
Robert Orr
Company Secretary