

**Renounceable Rights Issue to Raise approximately \$2 million**
**Southern Hemisphere  
Mining Limited**

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**Directors:**
**Chairman**  
Mark Stowell

**Directors**  
David Lenigas  
Keith Coughlan

**Company Secretary:**  
Jessamyn Lyons

**Issued Capital:**  
162,959,838

**Corporate Information:**  
**ASX Code:** SUH

**Highlights**

- One for two renounceable rights issue to approximately \$2 million
- Funds to be used to accelerate work at the Company's Colina2 Gold and Llahuin Copper/Gold/Moly projects in Chile and for general working capital.

Southern Hemisphere Mining Limited is pleased to announce a one for two renounceable rights issue at a price of \$0.025 per share to raise up to approximately \$2 million (**Offer**).

Funds raised will be used to further advance the Company's Chilean assets, particularly the Colina2 Gold and Llahuin Copper/Gold/Moly projects and for working capital. The Company recently announced the result of the Phase Two trenching program of 2,230m at its 100% owned Colina2 gold project. The trenching has provided enough data to target an initial 1,000m diamond drilling program to start in early January 2021. The program will test the mineralisation at depth and along strike in two main zones defined from the trenching program. Additional drill targets at Llahuin are also under evaluation.

Under the Offer, eligible shareholders will be offered one new fully paid ordinary share for every two shares held on the record date of 30 November 2020 (**Record Date**) at an issue price of \$0.025 per share.

The Rights Issue is open to all eligible shareholders who have a registered address within Australia or New Zealand, and who hold Shares on the Record Date.

The Company's Chairman, Mr Mark Stowell, has agreed to take up his entitlement and underwrite the Offer for collectively \$200,000.

The anticipated timetable for the issue is as follows –

Ex date	27 November 2020
Rights quoted on a deferred settlement basis	
Record Date	30 November 2020
Offer booklet and personalised entitlement and acceptance forms sent to eligible Shareholders and offer opens	3 December 2020
Deferred settlement in trading of rights ends	
Offer closes	14 December 2020

Announce results of offer	17 December 2020
Issue New Shares	21 December 2020

The above timetable is subject to change, in accordance with the Listing Rules and Corporations Act.

Shareholders are encouraged to receive communications from the Company, including a personalised entitlement and acceptance form for the Offer, electronically. This will avoid delays in participating in the Offer. Shareholders wishing to do so should visit [www.computershare.com.au/easyupdate/suh](http://www.computershare.com.au/easyupdate/suh) as soon as possible.

All new Shares issued will rank equally with existing shares on issue.

A cleansing notice in accordance with section 708AA(2)(f) of the Corporations Act (as notionally modified by ASIC Corporations (Non-Traditional Rights Issues) Instrument 2016/84) and appendix 3B for the shares to be offered accompany this announcement.

This announcement is authorised by the board of Southern Hemisphere Mining Limited.

#### **CONTACTS:**

For further information on this update or the Company generally, please visit our website at [www.shmining.com.au](http://www.shmining.com.au) or contact:

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