

25 November 2020

ASX Market Announcements  
ASX Limited  
20 Bridge Street  
Sydney NSW 2000

### **Results of Annual General Meeting**

Australian Vanadium Limited (ASX: AVL) is pleased to advise in accordance with ASX Listing Rule 3.13.2 and Section 251AA of the Corporations Act, details of the resolutions and proxies received for the Annual General Meeting held on 25 November 2020.

All resolutions were determined by the conduct of a poll. Resolution 8 was passed as a special resolution.

Proxies received and the results of the poll are shown in the Schedule attached.

This release has been approved for release by Neville Bassett on behalf of the Board of Directors.

**N J Bassett**  
**Company Secretary**

The following information is provided in accordance section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

Resolution	Manner in which the securityholder directed the proxy vote (as at proxy close):				Manner in which votes were cast in person or by proxy on a poll:			
	<i>For</i>	<i>Against</i>	<i>Discretion</i>	<i>Abstain</i>	<i>For</i>	<i>Against</i>	<i>Abstain</i>	<i>Resolution Result</i>
1 ADOPTION OF REMUNERATION REPORT	340,534,088	21,760,447	5,262,013	46,098,624	345,558,709 94.08%	21,760,447 5.92%	46,668,624	Carried
2 RE-ELECTION OF DIRECTOR – LES INGRAHAM	391,159,244	19,624,159	6,082,913	10,947,456	396,504,765 95.28%	19,624,159 4.72%	11,517,456	Carried
3 RE-ELECTION OF DIRECTOR – CLIFF LAWRENSEN	389,506,281	20,767,730	6,082,913	11,456,848	394,851,802 95.00%	20,767,730 5.00%	12,026,848	Carried
4 RATIFICATION OF PRIOR ISSUE OF SHARES (30 SEPTEMBER 2020)	388,489,848	31,283,066	6,053,490	1,987,368	393,805,946 92.64%	31,283,066 7.36%	2,557,368	Carried
5 PROPOSED GRANT OF OPTIONS	365,876,306	41,314,520	6,053,490	14,569,456	371,192,404 89.98%	41,314,520 10.02%	15,139,456	Carried
6 ADOPTION OF AUSTRALIAN VANADIUM EMPLOYEE INCENTIVE PLAN	269,063,595	85,953,941	5,928,970	21,458,666	274,255,173 76.14%	85,953,941 23.86%	22,028,666	Carried
7.1 APPROVAL FOR ISSUE OF PERFORMANCE RIGHTS TO VINCENT ALGAR	251,099,613	109,060,054	8,483,838	13,761,667	258,846,059 70.36%	109,060,054 29.64%	14,331,667	Carried

7.2 APPROVAL FOR ISSUE OF PERFORMANCE RIGHTS TO LESLIE INGRAHAM	259,222,641	100,937,026	8,483,838	36,095,231	266,969,087 72.56%	100,937,026 27.44%	36,665,231	Carried
7.3 APPROVAL FOR ISSUE OF PERFORMANCE RIGHTS TO DANIEL HARRIS	259,222,641	100,937,026	8,483,838	6,095,231	266,969,087 72.56%	100,937,026 27.44%	6,665,231	Carried
7.4 APPROVAL FOR ISSUE OF PERFORMANCE RIGHTS TO CLIFF LAWRENSON	259,722,642	100,437,025	8,483,838	6,095,231	267,469,088 72.70%	100,437,025 27.30%	6,665,231	Carried
8 APPROVAL OF 10% PLACEMENT CAPACITY	377,306,105	29,977,558	8,262,741	12,267,368	384,831,454 92.77%	29,977,558 7.23%	12,837,368	Carried
9 APPOINTMENT OF AUDITOR	406,105,377	4,473,310	8,262,741	8,972,344	413,630,726 98.93%	4,473,310 1.07%	9,542,344	Carried