



ASX ANNOUNCEMENT

25 November 2020

Annual General Meeting - Voting Results

Global Energy Ventures Ltd (ASX: **GEV**, the **Company**) held its Annual General Meeting of shareholders on 25 November 2020 (**AGM**) and advises that each of the resolutions put to the AGM were passed on a poll with the requisite majority.

Details of the total number of votes cast on a poll and the total number of proxy votes for each of the resolutions are attached.

- END -

This ASX announcement has been authorised by Jack Toby, Company Secretary.

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Shipping solutions for the Energy Transition

Compression | Simplicity | Efficiency



ABOUT GLOBAL ENERGY VENTURES LTD

Global Energy Ventures Ltd was founded in 2017, with the Company's mission to create shareholder value through the delivery of integrated compressed shipping solutions transporting energy to regional markets. The business model is to build, own and operate integrated energy transport projects for either natural gas or hydrogen.

The primary focus is the development of integrated Compressed Natural Gas (CNG) marine transport solutions with the Company's construction ready **CNG Optimum ship**. CNG is a well proven gas transport solution with design and commercial advantages along with being safe and a 'lower emission' solution for the transport of gas than in the form of liquified natural gas (LNG).

With the world's focus on Energy Transition to zero-carbon fuels, the Company has also introduced the world's first large-scale **Compressed H2 Ship** design that will support the transport of hydrogen as a green energy fuel of the future. Hydrogen's role in the future energy mix will greatly assist governments and corporations with their respective 'net-zero carbon' targets through the decarbonisation of heavy emitting industries.

Value creation for shareholders will be achieved by:

- Continue to maintain global leadership in marine pressure vessel designs and intellectual property.
- Pursue a portfolio of CNG Optimum projects to improve and mitigate against binary outcomes and offer CNG project stakeholders' flexible commercial arrangements.
- Advance the future transport of green energy through the development of the compressed H2 Ship.
- Employ world class management and staff that are leaders in their chosen discipline.
- Maintain the highest standards of efficiency, safety and environmental responsibility.

For more details on the Company please visit www.gev.com

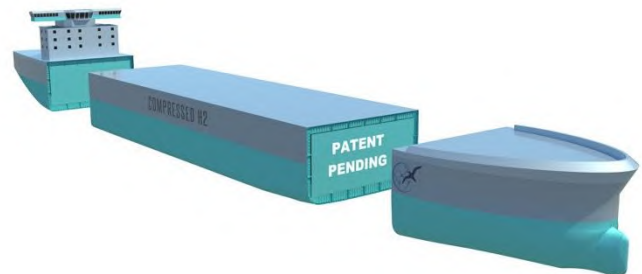
CNG Optimum Ship

Approved for Construction & Ready for Commercialisation



Compressed H2 Ship

Under Development



Disclaimer: This announcement may contain forward looking statements concerning projected costs, approval timelines, construction timelines, earnings, revenue, growth, outlook or other matters ("Projections"). You should not place undue reliance on any Projections, which are based only on current expectations and the information available to GEV. The expectations reflected in such Projections are currently considered by GEV to be reasonable, but they may be affected by a range of variables that could cause actual results or trends to differ materially, including but not limited to: price and currency fluctuations, the ability to obtain reliable gas supply, gas reserve estimates, the ability to locate markets for CNG, fluctuations in gas and CNG prices, project site latent conditions, approvals and cost estimates, development progress, operating results, legislative, fiscal and regulatory developments, and economic and financial markets conditions, including availability of financing. GEV undertakes no obligation to update any Projections for events or circumstances that occur subsequent to the date of this announcement or to keep current any of the information provided, except to the extent required by law. You should consult your own advisors as to legal, tax, financial and related matters and conduct your own investigations, enquiries and analysis concerning any transaction or investment or other decision in relation to GEV.

\$ refers to Australian Dollars unless otherwise indicated.

GLOBAL ENERGY VENTURES LTD
Annual General Meeting
Wednesday, 25 November 2020
Results of Meeting

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

Resolution details		Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result
Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried
1 Adoption of Remuneration Report	Ordinary	57,962,773 89.03%	3,334,589 5.12%	3,807,541 5.85%	187,000	67,384,353 95.28%	3,334,589 4.72%	187,000	Carried
2 Re-election of Director - Paul Garner	Ordinary	118,770,470 96.42%	6 0.00%	4,407,541 3.58%	66,000	128,792,050 100.00%	6 0.00%	66,000	Carried
3 Adoption of Employee Share Plan	Ordinary	48,639,775 84.37%	6,113,922 10.61%	2,896,455 5.02%	18,686,274	55,319,752 90.05%	6,113,922 9.95%	18,686,274	Carried
4 Approval of 7.1A Mandate	Special	118,121,220 96.32%	110,006 0.09%	4,407,541 3.59%	605,250	128,142,800 99.91%	110,006 0.09%	605,250	Carried
5 Replacement of Constitution	Special	118,156,220 96.35%	75,006 0.06%	4,407,541 3.59%	605,250	128,177,800 99.94%	75,006 0.06%	605,250	Carried

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.