

SYDNEY, Australia

25 November 2020

ASX Announcement

RESULTS OF ANNUAL GENERAL MEETING HELD ON 25 NOVEMBER 2020

Digital Wine Ventures Limited (ASX: DW8) (the “Company” or “Digital Wine”) advise the results of the Annual General Meeting held today. All resolutions were passed by a poll.

The Company notes that Resolutions 3 and 10 were passed as special resolutions.

Details of each resolution and proxy votes are attached in accordance with the requirements of ASX Listing Rule 3.13.2 and section 251AA of the Corporations Act 2001.

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This ASX announcement was approved and authorised for release by the Board of Directors.

WINEDEPOT overview

WINEDEPOT is a cloud-based SaaS technology platform that empowers direct-to-market sales. It provides users value by removing layers of inefficiency in the supply chain.

The platform consists of three key components:

- **Direct-to-Trade Marketplace**
- **Order Management System**
- **Smart Logistics Solution**

Key benefits for users include:

SUPPLIERS

Increased Customer Reach
Improved Profit Margins
Quicker & Guaranteed Payments
Reduced Costs and Admin
Reduced Shipping Times
Incremental Sales

TRADE BUYERS

Single Account Application
Single Streamlined Order
Single Invoice & Single Delivery
Flexible Payment & Credit Options
Broad Product Range
Early Payment Discounts

Revenue is generated from:

- **Trading Fees** (% of the overall transaction)
- **Fulfillment Fees** (storage, picking, packing, handling & freight)
- **Subscription Fees** (platform access fees based on number of users and products)

WINEDEPOT plans to solidify its presence in Australia and New Zealand before expanding the platform into other key wine markets such as China, USA, UK, Canada, Hong Kong and Singapore.

Digital Wine Ventures overview

Digital Wine Ventures (ASX DW8) is an Australian Publicly listed company that aims to identify and invest in early stage technology-driven ventures that have the potential to disrupt and digitally transform segments within the global beverage market and support them by providing access to capital, expertise and shared services. **WINEDEPOT** is DW8's cornerstone investment.

To keep abreast of the Company's latest developments and special offers available to investors please visit our blog at www.digitalwine.ventures/blog

To view our extensive recent media coverage please visit:

- <https://www.digitalwine.ventures/media-coverage.php>
- <https://winedepot.com/media-coverage/>

For more information please visit www.digitalwine.ventures and www.winedepot.com or contact:

Dean Taylor, Chief Executive Officer
Digital Wine Ventures Limited
P: (02) 8363 3351

E: dean.taylor@digitalwine.ventures

DIGITAL WINE VENTURES LIMITED

ABN 59 086 435 136

Meeting Date: Wednesday, 25 November 2020

Meeting Time: 1.00 PM AEST



Resolution	Manner in which the securityholder directed the proxy vote(as at proxy close):				Manner in which votes were cast in person or by proxy on a poll(where applicable):			
	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain	
1 - REMUNERATION REPORT	218,313,264	526,942	12,187,200	1,034,155	233,488,464 (99.77 %)	526,942 (0.23 %)	1,034,155	Passed on a poll
2 - RE-ELECTION OF DIRECTOR - JAMES WALKER	217,719,166	5,213,440	12,274,080	701,029	351,582,365 (98.54 %)	5,213,440 (1.46 %)	701,029	Passed on a poll
3 - APPROVAL OF 10% PLACEMENT FACILITY	194,355,997	20,263,583	12,304,080	8,984,055	326,731,196 (93.75 %)	21,781,583 (6.25 %)	8,984,055	Passed on a poll
4 - RATIFICATION OF ISSUE OF SPP SHARES	213,919,956	407,510	12,304,080	9,276,169	347,813,155 (99.88 %)	407,510 (0.12 %)	9,276,169	Passed on a poll
5(a) - RATIFICATION OF ISSUE OF TRANCHE 1 PLACEMENT SHARES - 84,980,122 TRANCHE 1 PLACEMENT SHARES	166,024,411	1,433,070	12,314,080	9,290,609	299,927,610 (99.52 %)	1,433,070 (0.48 %)	9,290,609	Passed on a poll
5(b) - RATIFICATION OF ISSUE OF TRANCHE 1 PLACEMENT SHARES - 115,019,878 TRANCHE 1 PLACEMENT SHARES	166,024,411	1,433,070	12,314,080	9,290,609	299,927,610 (99.52 %)	1,433,070 (0.48 %)	9,290,609	Passed on a poll
6(a) - APPROVAL TO ISSUE TRANCHE 2 PLACEMENT SHARES - 3,625,000 TRANCHE 2 PLACEMENT SHARES	217,059,005	1,701,047	12,314,080	987,429	232,361,085 (99.27 %)	1,701,047 (0.73 %)	987,429	Passed on a poll
6(b) - APPROVAL TO ISSUE TRANCHE 2 PLACEMENT SHARES - 1,375,000 TRANCHE 2 PLACEMENT SHARES	217,148,982	1,611,070	12,314,080	987,429	232,451,062 (99.31 %)	1,611,070 (0.69 %)	987,429	Passed on a poll
6(c) - APPROVAL TO ISSUE TRANCHE 2 PLACEMENT SHARES - 1,000,000 TRANCHE 2 PLACEMENT SHARES	217,148,982	1,601,070	12,314,080	997,429	232,451,062 (99.32 %)	1,601,070 (0.68 %)	997,429	Passed on a poll
7 - RATIFICATION OF ISSUE OF 2020 LEAD MANAGER OPTIONS	220,608,036	513,170	12,314,080	2,472,429	354,511,235 (99.86 %)	513,170 (0.14 %)	2,472,429	Passed on a poll



*Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item. Advanced Share Registry Limited - Onsite Meeting System

DIGITAL WINE VENTURES LIMITED

ABN 59 086 435 136

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	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain	
8 - RATIFICATION OF ISSUE OF 2019 LEAD MANAGER SECURITIES	196,717,319	24,403,887	12,314,080	2,472,429	330,620,518 (93.13 %)	24,403,887 (6.87 %)	2,472,429	Passed on a poll
9(a) - APPROVAL OF ISSUE OF INCENTIVE OPTIONS - 6,000,000 INCENTIVE OPTIONS	216,707,920	2,359,246	12,314,080	680,315	232,010,000 (98.99 %)	2,359,246 (1.01 %)	680,315	Passed on a poll
9(b) - APPROVAL OF ISSUE OF INCENTIVE OPTIONS - 12,000,000 INCENTIVE OPTIONS	197,933,457	2,359,246	12,314,080	19,454,778	213,235,537 (98.91 %)	2,359,246 (1.09 %)	19,454,778	Passed on a poll
9(c) - APPROVAL OF ISSUE OF INCENTIVE OPTIONS - 6,000,000 INCENTIVE OPTIONS	211,181,684	7,359,246	12,840,316	680,315	227,010,000 (96.86 %)	7,359,246 (3.14 %)	680,315	Passed on a poll
10 - REPLACEMENT OF CONSTITUTION	202,017,216	1,074,576	12,414,080	20,401,843	335,502,415 (99.53 %)	1,592,576 (0.47 %)	20,401,843	Passed on a poll
11 - APPROVAL OF ISSUE OF CONSIDERATION SHARES	218,974,234	1,759,246	13,814,080	1,360,155	354,377,433 (99.51 %)	1,759,246 (0.49 %)	1,360,155	Passed on a poll
12 - APPROVAL OF ISSUE OF PERFORMANCE RIGHTS	201,904,611	749,246	13,814,080	19,439,778	337,307,810 (99.78 %)	749,246 (0.22 %)	19,439,778	Passed on a poll