

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Galena Mining Limited
ABN	63 616 317 778

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Stewart Howe
Date of last notice	15 April 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<u>Indirect</u> Held by Fenix Capital Pty Ltd <Force For Good Superannuation Fund>, Mr Howe's Super Fund.
Date of change	25 November 2020
No. of securities held prior to change	Direct 282,927 Ordinary Fully Paid Shares Indirect – held by Fenix Capital Pty Ltd <Force For Good Superannuation Fund> 253,498 Ordinary Fully Paid Shares
Class	Share Appreciation Rights
Number acquired	135,000
Number disposed	-

+ See chapter 19 for defined terms.

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<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>Nil – Share Appreciation Rights ('SARs') issued under Company's Performance Rights Plan as adopted by Shareholders on 26 November 2018 and as per Shareholders' approval obtained at the Company's Annual General Meeting held on 13 November 2020 for the issue of Share Appreciation Rights to Company Directors.</p>
<p>No. of securities held after change</p>	<p>Direct (i) 282,927 Ordinary Fully Paid Shares (ii) 135,000 Share Appreciation Rights</p> <p>Indirect – held by Fenix Capital Pty Ltd <Force For Good Superannuation Fund> 253,498 Ordinary Fully Paid Shares</p>
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Issue of Share Appreciation Rights under the Company's Performance Rights Plan as adopted by Shareholders at Company's Annual General Meeting held on 26 November 2018 and as per Shareholders' approval obtained at the Company's Annual General Meeting held on 13 November 2020 for the issue of Share Appreciation Rights to Company Directors.</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<p>Detail of contract</p>	<p>N/A</p>
<p>Nature of interest</p>	<p>N/A</p>
<p>Name of registered holder (if issued securities)</p>	<p>N/A</p>
<p>Date of change</p>	<p>N/A</p>
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	<p>N/A</p>

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Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.