

26 November 2020

Veris awarded gas pipeline contract

Veris Limited (ASX: VRS) is pleased to announce that its wholly owned subsidiary, Veris Australia, a leading surveying, digital and spatial and planning business, has been awarded a contract by APA Group (ASX: APA) to provide surveying and associated services for the new Northern Goldfields Interconnect (NGI) pipeline in Western Australia.

The services will generate over \$1.2 million in revenue for Veris Australia and have an expected duration of approximately five months.

The specific scope of services includes centreline, feature, level, cadastral and subsurface surveys for the proposed gas pipeline route.

APA Group, a leading Australian energy infrastructure business, has announced an investment of up to \$460 million to construct the new 580 km, 12" pipeline in Western Australia to connect emerging gas fields in the Perth Basin to the resource rich Goldfields region, forming an interconnected WA Gas Grid.

The NGI pipeline is expected to be operational around mid CY2022.

The contract adds to the extensive portfolio of pipeline surveys delivered previously by Veris, with the company well-positioned to leverage its demonstrated experience and capability for future gas pipeline and associated projects across Australia.

Michael Shirley, Chief Executive Officer, Veris Australia commented:

"Our team have developed a strong working relationship with APA having provided similar services previously, so it's extremely pleasing to be continuing to work with APA once again as a valued client to help them progress this important project.

"With a number of gas pipeline developments currently being considered across Australia, there is further potential to grow our contracted works in this area given the strength of our team and track record."

– ENDS –

Authorised for release by the Board of Veris Limited.

Issued by Veris Limited
For further information please contact:
Veris Corporate Office - Telephone: (08) 9317 0628

Corporate
Level 12, 3 Hasler Road
Locked Bag 9
Osborne Park
WA 6017

T 08 9317 0600
veris@veris.com.au
veris.com.au

Office Locations
Over 20 offices
across Australia

Veris Australia Pty Ltd
ABN 53 615 735 727

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