



# Kingsgate

Consolidated Limited

ABN 42 000 837 472

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**Via ASX Online  
(1 page)**

**FOR PUBLIC RELEASE**

Manager  
Company Announcements Office  
Australian Securities Exchange

## **Update on Thailand**

Kingsgate Consolidated Limited (ASX:KCN) (“Kingsgate” or the “Company”) is pleased to announce that its Thai subsidiary, Akara Resources Public Company Limited (Akara), has been granted 44 special mineral prospecting licences (SPLs) over 397,226 rais of land in the Chon Daen and Wang Pong Districts of the Phetchabun Province. The term of the SPLs is for a period of 5 years until October 2025.

The issuance of these SPLs is subject to all relevant Thai mining laws including obtaining permission from landholders, providing environmental bonding to cover any reclamation works and they do not permit mining activities.

Akara was particularly pleased to report that a number of residents located near the Chatree Gold Mine expressed their support for the approval of the SPLs.

Kingsgate sees the SPL approvals as another small but positive step by the Thai Government to pursue a negotiated settlement between the two parties, a process KCN has advocated for some considerable time.

Kingsgate can also advise that as at 26 November 2020, approximately 4,400 ounces of the gold and silver sludge has been refined and sold by Akara, with funds of approximately A\$12 million received. (See ASX:KCN release dated 10 September 2020, titled “Update on the Gold Sludge held at the Chatree Gold Mine.”)

**Ross Smyth-Kirk  
Executive Chairman  
Kingsgate Consolidated Limited**