

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Carawine Resources Limited
ABN	52 611 352 348

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	David Lindsay Archer
Date of last notice	17 April 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	(1) David Lindsay Archer and Simone Elizabeth Archer as Joint Trustees for David Archer Super Fund (2) Archer Enterprises (WA) Pty Ltd ATF David Archer Family Trust
Date of change	26 November 2020
No. of securities held prior to change	Indirect (1): 1. 469,343 ordinary shares 2. 103,113 loyalty options Indirect (2): 1. 507,791 ordinary shares 169,263 loyalty options
Class	Indirect (1): 1. Ordinary shares
Number acquired	1. 50,000 ordinary shares 2. 150,000 ordinary shares
Number disposed	Nil

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	1. \$10,000 2. Issued in consideration for the Phantom Resources Pty Ltd acquisition
No. of securities held after change	Indirect (1): 1. 669,343 ordinary shares 2. 103,113 loyalty options Indirect (2): 1. 507,791 ordinary shares 2. 169,263 loyalty options
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	1. 50,000 shares issued from participation in Tranche 2 of a Placement announced on 28 September 2020 and as approved at the Company's Annual General Meeting held on 17 November 2020. 2. 150,000 shares issued as consideration for the acquisition of Phantom Resources Pty Ltd of which Mr Archer was a shareholder. This issue was approved at the Company's Annual General Meeting held on 17 November 2020.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A

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Interest after change	N/A
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Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.