



## Announcement Summary

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**Entity name**

VIKING MINES LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Thursday November 26, 2020

**The Proposed issue is:**

☒ A placement or other type of issue

**Total number of +securities proposed to be issued for a placement or other type of issue**

| ASX +security code | +Security description | Maximum Number of +securities to be issued |
|--------------------|-----------------------|--|
| n/a                | Performance Shares    | 85,000,000                                 |
| VKA                | ORDINARY FULLY PAID   | 470,942,322                                |

**Proposed +issue date**

Tuesday January 12, 2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

VIKING MINES LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

**1.2 Registered Number Type**

ACN

**Registration Number**

126200280

**1.3 ASX issuer code**

VKA

**1.4 The announcement is**

☒ New announcement

**1.5 Date of this announcement**

Thursday November 26, 2020

**1.6 The Proposed issue is:**

☒ A placement or other type of issue



## Part 7 - Details of proposed placement or other issue

### Part 7A - Conditions

#### 7A.1 - Are any of the following approvals required for the placement or other type of issue?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

☒ Yes

#### 7A.1a Conditions

| Approval/Condition        | Date for determination  | Is the date estimated or actual?              | ** Approval received/condition met? |
|---------------------------|-------------------------|---|-------------------------------------|
| +Security holder approval | Monday January 11, 2021 | <input checked="" type="checkbox"/> Estimated |                                     |

#### Comments

### Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

☒ Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

☒ No

#### Details of +securities proposed to be issued

##### ASX +security code and description

VKA : ORDINARY FULLY PAID

##### Number of +securities proposed to be issued

27,942,322

##### Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

☒ Yes



**In what currency is the cash consideration being paid?**

AUD - Australian Dollar

**What is the issue price per +security?**

AUD 0.01000

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

☒ Yes

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

☒ Existing class

**Will the proposed issue of this +security include an offer of attaching +securities?**

☒ No

Details of +securities proposed to be issued

**ASX +security code and description**

VKA : ORDINARY FULLY PAID

**Number of +securities proposed to be issued**

410,000,000

**Offer price details**

**Are the +securities proposed to be issued being issued for a cash consideration?**

☒ No

**Please describe the consideration being provided for the +securities**

Part consideration for the acquisition of Red Dirt Mining Pty Ltd.

**Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities**

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

☒ Yes



Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?  
☒ New class

Will the proposed issue of this +security include an offer of attaching +securities?  
☒ No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?  
☒ No

Will the entity be seeking quotation of the 'new' class of +securities on ASX?  
☒ No

ASX +security code

New class-code to be confirmed

+Security description

Performance Shares

+Security type

Performance shares/units

Number of +securities proposed to be issued

85,000,000

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?  
☒ No

Please describe the consideration being provided for the +securities

Part consideration for the acquisition of Red Dirt Mining Pty Ltd.

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

Will all the +securities issued in this class rank equally in all respects from their issue date?  
☒ Yes

Performance shares/units details

+Security currency

AUD - Australian Dollar



Will there be CDIs issued over the +securities?

☒ No

Is it a partly paid class of +security?

☒ No

Is it a stapled +security?

☒ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

<https://vikingmines.com/investor-centre/>

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

☒ Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

☒ No

Details of +securities proposed to be issued

**ASX +security code and description**

VKA : ORDINARY FULLY PAID

**Number of +securities proposed to be issued**

33,000,000

**Offer price details**

Are the +securities proposed to be issued being issued for a cash consideration?

☒ No

**Please describe the consideration being provided for the +securities**

Consideration for the provision of advisory services to the Company in respect of its proposed acquisition of Red Dirt.

**Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities**

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes



**7C.1 Proposed +issue date**

Tuesday January 12, 2021

Part 7D - Listing Rule requirements

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**7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?**

☒ Yes

**7D.1a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

Monday January 11, 2021

**7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?**

☒ Yes

**7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?**

☒ No

**7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?**

☒ No

Part 7E - Fees and expenses

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**7E.1 Will there be a lead manager or broker to the proposed issue?**

☒ Yes

**7E.1a Who is the lead manager/broker?**

GTT Ventures Pty Ltd is Lead Manager to the Placement of 27,942,322 shares.

**7E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?**

6% (plus GST) of all funds raised

**7E.2 Is the proposed issue to be underwritten?**

☒ No

**7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue**

Part 7F - Further Information

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**7F.01 The purpose(s) for which the entity is issuing the securities**

The securities are being issued for a range of purposes which are disclosed in the Company's ASX Announcement dated 26 November 2020.

**7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?**

☒ No

**7F.2 Any other information the entity wishes to provide about the proposed issue**