

## Results of Annual General Meeting

In accordance with Listing Rule 3.13.2 and Section 251AA of the *Corporations Act 2001* (Cth), in relation to Northern Minerals Limited's Annual General Meeting held today, the details of the poll results and the proxies received are set out in the attached report.

As announced to ASX earlier today, the board resolved to withdraw Resolutions 2, 3, 5 and 8. Resolution 2 was withdrawn following the resignation of Mr Adrian Griffin prior to the meeting. Resolutions 3, 5 and 8 were withdrawn to reduce the potential for dilution of existing shareholders in the Company.

All resolutions tabled at the Annual General Meeting were passed and decided by way of a poll.

### ENDS

Authorised by:  
Mark Tory  
CEO

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### Powering Technology.

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### About Northern Minerals:

Northern Minerals Limited (ASX: NTU) (Northern Minerals or the Company) is one of a few producers of heavy rare earth element dysprosium outside of China via production from the Browns Range Heavy Rare Earth Project in northern Western Australia.

The Company commenced the production of heavy rare earth carbonate in late 2018 as part of a three-year pilot assessment of economic and temporarily technical feasibility of a larger scale development at Browns Range. In March 2020, the operation was placed into care & maintenance as a result of COVID-19 and has partially restarted operations in August 2020.

The work program provides the opportunity to gain production experience and surety of supply for our offtake partner, thyssenkrupp, as well as allowing the assessment of various project enhancement initiatives including ore sorting and the separation of the product into individual rare earth oxides.

Through the development of its flagship project, the Browns Range Project (the Project), Northern Minerals aims to build the Western Australian operation into a significant world producer of dysprosium outside of China.

The Project is 100% owned by Northern Minerals and has several deposits and prospects containing high value dysprosium and other HREs, hosted in xenotime mineralisation.

Dysprosium is an essential ingredient in the production of DyNdFeB (dysprosium neodymium iron-boron) magnets used in clean energy, military and high technology solutions.

For more information: [northernminerals.com.au](http://northernminerals.com.au).



ASX Code: NTU  
Issued Shares: 4,436m

Market Capitalisation: A\$146.4m  
Cash (as at 25 November 2020): A\$14.0m

## Results of meeting

The following information is provided in accordance with section 251AA(2) of the *Corporations Act 2001* (Cth) and ASX Listing Rule 3.13.2.

Resolutions voted on at the meeting					Poll results					Proxies received			
Resolution		Result	Voting method	If s250U applies	Voted for		Voted against		Abstained	For	Against	Abstain	Discretion
No	Short description				Number	%	Number	%		Number	Number	Number	Number
1	Adoption of Remuneration Report (Non-Binding Resolution)	Passed	Poll	N/A	2,302,360,008	99.46%	12,587,357	0.54%	3,074,303	2,294,976,266	12,587,357	3,074,303	4,545,914
2	Re-election of Mr Adrian Griffin	Resolution withdrawn following the resignation of Mr Adrian Griffin prior to the meeting											
3	Approval of 10% Placement Facility	Resolution withdrawn to reduce the potential for dilution of existing shareholders in the Company											
4	Approval to Issue Securities Under Employee Share Plan	Passed	Poll	No	1,328,439,044	52.42%	1,205,660,725	47.58%	576,551	1,321,176,857	1,205,660,725	576,551	4,623,209
5	Approval to Issue Securities Under Performance Rights Plan	Resolution withdrawn to reduce the potential for dilution of existing shareholders in the Company											
6	Renewal of Proportional Takeover Provisions	Passed	Poll	No	2,057,049,755	80.97%	483,371,886	19.03%	5,972,698	2,049,172,494	483,371,886	5,972,698	5,039,433
7	Ratification of Previous Issue of Shares Under Private Placement	Passed	Poll	No	2,534,432,127	99.67%	8,383,044	0.33%	3,579,168	2,526,648,185	8,383,044	3,579,168	4,946,114
8	Issue of Future Placement Shares	Resolution withdrawn to reduce the potential for dilution of existing shareholders in the Company											

\* Note: votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item.