

## Release of Securities from Voluntary Escrow

26 November 2020

In accordance with Listing Rule 3.10A, HSC Technology Group Ltd (ASX:HSC) (the "Company") makes the following announcement regarding the upcoming release of securities subject to voluntary escrow in the Company.

A total of 80,000,000 already issued and quoted ordinary shares in the Company will be released from voluntary escrow Thursday, 3 December 2020.

The shares, being released from voluntary escrow were granted to the Managing Director's nominee, upon his entering into an executive services agreement on 3 December 2019 and as part of the consideration paid for the exclusive licence to Essence APAC. The issue of these shares was ratified by Shareholders at the general meeting held 14 January 2020.

Details of the shares held by the Managing Director's related entity have already been disclosed and the release from voluntary escrow does not trigger a change of the Directors interest, requiring an updated Appendix 3Y. The Managing Director through his related entity continues to hold these shares subject to the Company's securities Trading Policy.

This announcement has been authorised by the Board of Directors of HSC Technology Group Ltd.

### Investor Enquiries

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### FORWARD LOOKING STATEMENTS

*Certain statements contained in this ASX release, including information as to the future financial or operating performance of the Company and its projects, are forward looking statements. Such forward looking statements:*

- (a) are necessarily based upon a number of estimates and assumptions that, while considered reasonable by the Company, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies;*
- (b) involve known and unknown risks and uncertainties that could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward looking statements; and*
- (c) may include, among other things, statements regarding estimates and assumptions in respect of prices, costs, results and capital expenditure, and are or may be based on assumptions and estimates related to future technical, economic, market, political, social and other conditions. The Company disclaims any intent or obligation to publicly update any forward-looking statements, whether as a result of new information, future events or results or otherwise.*

*The words "believe", "expect", "contracted", "anticipate", "indicate", "contemplate", "target", "plan", "intends", "continue", "budget", "estimate", "may", "will", "schedule", "planned" and similar expressions identify forward looking statements. All forward looking statements contained in this ASX release are qualified by the foregoing cautionary statements. Recipients are cautioned that forward looking statements are not guarantees of future performance and accordingly recipients are cautioned not to put undue reliance on forward looking statements due to the inherent uncertainty therein.*