

NEWS RELEASE

26 November 2020

RESULTS OF ANNUAL GENERAL MEETING

Deep Yellow Limited advises that all resolutions put to shareholders at today's Annual General Meeting were passed on a poll.

In accordance with listing rule 3.13.2 and section 251AA of the Corporations Act the details of the votes cast on each of the resolutions and the proxies received in respect of each resolution are set out in the attached proxy summary.

Details of the resolutions and the valid proxies received for the meeting are set out in the attached summary.

Yours faithfully



MARK PITTS
Company Secretary
Deep Yellow Limited

This ASX announcement was authorised for release by Mr Mark Pitts, Company Secretary, or and on behalf of the Board of Deep Yellow Limited.

DYL: ASX & NSX (Namibia)
DYLLF: OTCQX (USA)

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The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth).

Resolution Details		Manner in which the shareholder directed the proxy vote (as at proxy close)				Manner in which votes were cast in person or by proxy on a poll (where applicable)			Resolution Result
Resolution	Resolution Type	For	Against	Open	Abstain Excluded	For	Against	Abstain *	Carried/ Not Carried
1: Adoption of Remuneration Report	Ordinary	26,928,255	410,516	190,477	18,810,173	29,429,475	410,516	112,832	Carried
2: Re-election of Director – Gillian Swaby	Ordinary	43,526,534	1,589,278	1,190,134	33,475	47,027,411	1,589,278	33,475	Carried
3. Approval of Loan Shares and Loan to J Borshoff	Ordinary	25,541,514	1,914,339	145,297	18,738,271	27,997,554	1,914,339	9,886,220	Carried
4. Approval of Loan Shares and Loan to G Swaby	Ordinary	25,420,532	2,046,071	145,297	18,729,521	27,874,572	2,046,071	6,587,373	Carried
5. Grant of options to R Bruno	Ordinary	25,934,282	19,146,586	1,143,297	115,256	29,388,322	19,146,586	115,256	Carried
6. Grant of options to M Greene	Ordinary	24,638,094	19,043,916	1,245,297	1,412,114	28,194,134	19,043,916	115,256	Carried
7. Grant of options to J Reid	Ordinary	25,928,702	19,152,166	1,143,297	115,256	29,382,742	19,152,166	115,256	Carried
8. Grant of options to C Urtel	Ordinary	25,894,437	19,152,166	1,177,562	115,256	29,382,742	19,152,166	115,256	Carried
9. Approval of additional 10% Placement Facility	Special	42,606,666	2,317,335	1,210,134	205,286	46,127,543	2,317,335	205,286	Carried

- Votes cast by a person who abstains on an item are not counted in calculation the required majority on a poll.