

ASX Announcement

26 November 2020

Results of the 2020 Annual General Meeting

Pursuant to ASX Listing Rule 3.13.2, Saturn Metals Limited (ASX:STN) ("Saturn", "the Company") advises that all of the resolutions put to the Annual General Meeting were duly carried on a poll. Please note that resolutions 7, 8 and 9 contained in the Notice of Annual General Meeting distributed to shareholders on 22 October 2020 were withdrawn as resolutions¹.

In accordance with Section 251AA(1) of the Corporations Act and ASX Listing Rule 3.13.2, the table on the following page is provided to the ASX. The table contains the details of votes cast and proxies received on each resolution considered by the shareholders of Saturn Metals Limited at the company's Annual General Meeting, held on 26 November 2020.

This announcement has been approved for release by the Saturn Metals Limited Board of Directors.

For further information on Saturn Metals Limited please contact:

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Managing Director
Saturn Metals Limited
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LUKE FORRESTAL
Associate Director
Media and Capital Partners
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¹*Resolutions withdrawn as noted in Chairman's address of today's date*

ANNUAL GENERAL MEETING
Thursday, 26 November, 2020

As required by section 251AA(2) of the Corporations Act 2001 (Commonwealth) the following statistics are provided in respect of each resolution on the agenda.

Resolution Voted on at the meeting			Proxy Votes (as at proxy close)				Poll (Manner in which votes were cast in person or by proxy on a poll (where applicable) on a poll at the meeting			
No	Short Description	Strike Y/N/NA	For	Against	Discretionary (open votes)	Abstain	For	Against	Abstain **	Result
01	REMUNERATION REPORT	N	50,344,739 99.90%	0 0.00%	50,000 0.10%	0	50,776,466 100.00%	0 0.00%	0	Carried
02	ELECTION OF BRETT LAMBERT AS A DIRECTOR	NA	52,597,569 99.88%	11,111 0.02%	50,000 0.09%	0	53,279,296 99.98%	11,111 0.02%	0	Carried
03	RE-ELECTION OF ANDREW VENN AS A DIRECTOR	NA	52,597,569 99.88%	11,111 0.02%	50,000 0.09%	0	53,029,296 99.98%	11,111 0.02%	250,000	Carried
04	RATIFICATION OF PRIOR ISSUE OF 15% PLACEMENT SHARES	NA	44,280,202 99.86%	11,111 0.03%	50,000 0.11%	0	44,961,929 99.98%	11,111 0.02%	0	Carried
05	RATIFICATION OF PRIOR ISSUE OF 10% PLACEMENT SHARES	NA	44,280,202 99.86%	11,111 0.03%	50,000 0.11%	0	44,961,929 99.98%	11,111 0.02%	0	Carried
06	ISSUE OF PERFORMANCE RIGHTS TO IAN BAMBOROUGH	NA	50,249,818 99.71%	84,921 0.17%	60,000 0.12%	0	50,691,545 99.83%	84,921 0.17%	0	Carried
07	ISSUE OF PERFORMANCE RIGHTS TO BRETT LAMBERT	NA	RESOLUTION WITHDRAWN	RESOLUTION WITHDRAWN	RESOLUTION WITHDRAWN	RESOLUTION WITHDRAWN	RESOLUTION WITHDRAWN	RESOLUTION WITHDRAWN	RESOLUTION WITHDRAWN	NA
08	ISSUE OF PERFORMANCE RIGHTS TO ANDREW VENN	NA	RESOLUTION WITHDRAWN	RESOLUTION WITHDRAWN	RESOLUTION WITHDRAWN	RESOLUTION WITHDRAWN	RESOLUTION WITHDRAWN	RESOLUTION WITHDRAWN	RESOLUTION WITHDRAWN	NA
09	ISSUE OF PERFORMANCE RIGHTS TO ROBERT TYSON	NA	RESOLUTION WITHDRAWN	RESOLUTION WITHDRAWN	RESOLUTION WITHDRAWN	RESOLUTION WITHDRAWN	RESOLUTION WITHDRAWN	RESOLUTION WITHDRAWN	RESOLUTION WITHDRAWN	NA
10	APPROVAL TO ISSUE AN ADDITIONAL 10% OF THE ISSUED CAPITAL OF THE COMPANY	NA	52,395,012 99.50%	34,921 0.07%	228,747 0.43%	0	53,255,486 99.93%	34,921 0.07%	0	Carried

** - Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item