



ALDORO BOARD CHANGES

Aldoro Resources Limited ("Aldoro" or "Company") confirms that Executive Director Caedmon Marriott's re-election as a director of the Company was not passed at the Company annual general meeting held on 25 November 2020 ("AGM"). As a result, Mr Marriott's tenure as a director of the Company came to an end at the close of the AGM. The board confirms that Mr Marriott will continue in his role as an executive of the Company. The Company thanks Mr Marriott for his contribution to the Company as a director.

Mr Lincoln Ho was elected by shareholders as a Non-Executive Director of the Company at the AGM and Joshua Letcher and Mr Ho subsequently appointed Mr Troy Flannery to the board as a casual appointment, who will also take a position as Non-Executive Director.

Mr Flannery has more than 23 years' experience in the mining industry, including 7 years in corporate and 16 years in senior mining engineering & project development roles. He has a degree in Mining Engineering, Masters in Finance & First Class Mine Managers Certificate of Competency.

Troy is also the CEO of Abra Mining Pty Ltd, the corporate vehicle for the Galena Mining Ltd (ASX:G1A) & Toho Zinc Joint Venture. He has worked at numerous mining companies, mining consultancies & contractors including BHP, Newcrest, Xstrata, St Barbara Mines & AMC Consultants.

Mr Ho has over a decade's experience in equities trading, with a strong focus on due diligence investigations, mergers & acquisitions and corporate restructuring in the emerging companies sector. He also has investor relations experience in both Australia and Asia, having liaised with significant high net-worth investors based in Hong Kong, Singapore and China.

Lincoln currently serves as non-executive director of Red Mountain Mining Limited (ASX: RMX). He previously served as non-executive director of Pure Minerals Limited (ASX: PM1), an emerging company targeting production of nickel sulphate for the battery minerals sector, and Sultan Resources Limited (ASX: SLZ), a listed company with a focus on Australian gold and nickel assets.

Lincoln also currently serves as director of the Pioneer Development Fund (Aust) Limited, the largest shareholder in the Company.

This announcement has been approved for release by:

Joshua Letcher
Chairman