



## Update Summary

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**Entity name**

NETLINKZ LIMITED

**Announcement Type**

Update to previous announcement

**Date of this announcement**

Friday November 27, 2020

**Reason for update to a previous announcement**

Amendment to the number of securities to be issued due to withdrawal by Mr Bruce Rathie of his nomination as a Director, and consequential withdrawal of the resolution seeking shareholder approval to issue Options to him as part of his remuneration package.

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

NETLINKZ LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

**1.2 Registered Number Type**

ABN

**Registration Number**

55141509426

**1.3 ASX issuer code**

NET

**1.4 The announcement is**☒ Update/amendment to previous announcement**1.4a Reason for update to a previous announcement**

Amendment to the number of securities to be issued due to withdrawal by Mr Bruce Rathie of his nomination as a Director, and consequential withdrawal of the resolution seeking shareholder approval to issue Options to him as part of his remuneration package.

**1.4b Date of previous announcement(s) to this update**

Wednesday September 9, 2020

**1.5 Date of this announcement**

Friday November 27, 2020

**1.6 The Proposed issue is:**☒ A placement or other type of issue



## Part 7 - Details of proposed placement or other issue

## Part 7A - Conditions

## 7A.1 - Are any of the following approvals required for the placement or other type of issue?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

☒ Yes

## 7A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
+Security holder approval	Thursday November 19, 2020	<input checked="" type="checkbox"/> Actual	Yes

## Comments

## Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

☒ New class

Will the proposed issue of this +security include an offer of attaching +securities?

☒ No

## Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?

☒ No

Will the entity be seeking quotation of the 'new' class of +securities on ASX?

☒ No

ASX +security code

New class-code to be confirmed

+Security description

NETO38 - Unlisted Options



### +Security type

Options

### Number of +securities proposed to be issued

10,000,000

### Reason for the update of 'Maximum Number of +securities proposed to be issued'

Reduction from 12,500,000 to 10,000,000 due to the withdrawal by Mr Bruce Rathie of his nomination as a Director, and consequential withdrawal of the resolution seeking shareholder approval to issue 2,500,000 NETO38 Options to him as part of his remuneration package.

### Offer price details

#### Are the +securities proposed to be issued being issued for a cash consideration?

☒ No

### Please describe the consideration being provided for the +securities

The securities are proposed to be issued to directors and an executive as part of their remuneration packages.

### Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

### Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

### Options details

#### +Security currency

AUD - Australian Dollar

#### Exercise price

AUD 0.1000

#### Expiry date

Friday September 1, 2023

### Details of the type of +security that will be issued if the option is exercised

NET : ORDINARY FULLY PAID

### Number of securities that will be issued if the option is exercised

One fully paid ordinary share (ASX:NET)

### Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02294379-6A1001374?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02294379-6A1001374?access_token=83ff96335c2d45a094df02a206a39ff4)



Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?  
☒ New class

Will the proposed issue of this +security include an offer of attaching +securities?  
☒ No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?  
☒ No

Will the entity be seeking quotation of the 'new' class of +securities on ASX?  
☒ No

ASX +security code

New class-code to be confirmed

+Security description

NETO39 - Unlisted Options

+Security type

Options

Number of +securities proposed to be issued

10,000,000

Reason for the update of 'Maximum Number of +securities proposed to be issued'

Reduction from 12,500,000 to 10,000,000 due to the withdrawal by Mr Bruce Rathie of his nomination as a Director, and consequential withdrawal of the resolution seeking shareholder approval to issue 2,500,000 NETO39 Options to him as part of his remuneration package.

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?  
☒ No

Please describe the consideration being provided for the +securities

The securities are proposed to be issued to directors and an executive as part of their remuneration packages.

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

Will all the +securities issued in this class rank equally in all respects from their issue date?  
☒ Yes

Options details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.1500

**Expiry date**

Friday September 1, 2023

**Details of the type of +security that will be issued if the option is exercised**

NET : ORDINARY FULLY PAID

**Number of securities that will be issued if the option is exercised**

One fully paid ordinary share (ASX:NET)

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02294379-6A1001374?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02294379-6A1001374?access_token=83ff96335c2d45a094df02a206a39ff4)

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

☒ New class

Will the proposed issue of this +security include an offer of attaching +securities?

☒ No

Details of +securities proposed to be issued

**ISIN Code (if Issuer is a foreign company and +securities are non CDIs)**

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?

☒ No

Will the entity be seeking quotation of the 'new' class of +securities on ASX?

☒ No**ASX +security code**

New class-code to be confirmed

**+Security description**

NETO40 - Unlisted Options

**+Security type**

Options

**Number of +securities proposed to be issued**

10,000,000

**Reason for the update of 'Maximum Number of +securities proposed to be issued'**

Reduction from 12,500,000 to 10,000,000 due to the withdrawal by Mr Bruce Rathie of his nomination as a Director, and consequential withdrawal of the resolution seeking shareholder approval to issue 2,500,000 NETO40 Options to him as part of his remuneration package.

**Offer price details**

Are the +securities proposed to be issued being issued for a cash consideration?

☒ No

**Please describe the consideration being provided for the +securities**

The securities are proposed to be issued to directors and an executive as part of their remuneration packages.

**Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities****Will all the +securities issued in this class rank equally in all respects from their issue date?**

☒ Yes

## Options details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.2000

**Expiry date**

Friday September 1, 2023

**Details of the type of +security that will be issued if the option is exercised**

NET : ORDINARY FULLY PAID

**Number of securities that will be issued if the option is exercised**

One fully paid ordinary share (ASX:NET)

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.**

[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02294379-6A1001374?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02294379-6A1001374?access_token=83ff96335c2d45a094df02a206a39ff4)

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

☒ New class

**Will the proposed issue of this +security include an offer of attaching +securities?**

☒ No

## Details of +securities proposed to be issued

**ISIN Code (if Issuer is a foreign company and +securities are non CDIs)**

**Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?**

☒ No

**Will the entity be seeking quotation of the 'new' class of +securities on ASX?**

☒ No

**ASX +security code**

New class-code to be confirmed

**+Security description**

NETO41 - Unlisted Options

**+Security type**

Options

**Number of +securities proposed to be issued**

10,000,000

**Reason for the update of 'Maximum Number of +securities proposed to be issued'**

Reduction from 12,500,000 to 10,000,000 due to the withdrawal by Mr Bruce Rathie of his nomination as a Director, and consequential withdrawal of the resolution seeking shareholder approval to issue 2,500,000 NETO41 Options to him as part of his remuneration package.

**Offer price details****Are the +securities proposed to be issued being issued for a cash consideration?**☒ No**Please describe the consideration being provided for the +securities**

The securities are proposed to be issued to directors and an executive as part of their remuneration packages.

**Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities****Will all the +securities issued in this class rank equally in all respects from their issue date?**☒ Yes

## Options details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.2500

**Expiry date**

Friday September 1, 2023

**Details of the type of +security that will be issued if the option is exercised**

NET : ORDINARY FULLY PAID

**Number of securities that will be issued if the option is exercised**

One fully paid ordinary share (ASX:NET)

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.**

[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02294379-6A1001374?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02294379-6A1001374?access_token=83ff96335c2d45a094df02a206a39ff4)





Part 7C - Timetable

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**7C.1 Proposed +issue date**

Friday November 27, 2020

Part 7D - Listing Rule requirements

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**7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?**

☒ Yes

**7D.1a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

Thursday November 19, 2020

**7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?**

☒ Yes

**7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?**

☒ No

**7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?**

☒ No

Part 7E - Fees and expenses

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**7E.1 Will there be a lead manager or broker to the proposed issue?**

☒ No

**7E.2 Is the proposed issue to be underwritten?**

☒ No

**7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue**

Part 7F - Further Information

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**7F.01 The purpose(s) for which the entity is issuing the securities**

The securities are to be issued to directors and an executive as part of their remuneration packages. Refer to the announcement released 8 September 2020, and the notice of meeting released by the Company on 15 October 2020, for further information.

**7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?**

☒ No

**7F.2 Any other information the entity wishes to provide about the proposed issue**

The Company received shareholder approval for the issues on 19 November 2020.