

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	icetana Limited
ABN	90 140 449 725

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Matthew Macfarlane
Date of last notice	7 August 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	A. Direct B. Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/a
Date of change	A. 23 November 2020 to 25 November 2020 B. 27 November 2020

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<p>No. of securities held prior to change</p>	<p>Direct: 250,000 Ordinary Shares 2,344,348 Options (\$0.30, vesting over 3 years from 20 December 2019, expiring 30 November 2023) 5,642,702 Options (\$0.25, vesting over 3 years from 7 May 2020, expiring 31 March 2020) – grant subject to shareholder approval 262,500 Class A Performance Rights 262,500 Class B Performance Rights 262,500 Class C Performance Rights 262,500 Class D Performance Rights</p> <p>Indirect: 1,074,649 Ordinary Shares 131,106 Class A Shareholder Options 131,106 Class B Shareholder Options</p>
<p>Class</p>	<p>A. Ordinary Shares B. \$0.25 ESIP Options</p>
<p>Number acquired</p>	<p>A. 120,000 B. 5,642,702 Options (\$0.25, vesting over 3 years from 7 May 2020, expiring 31 March 2024)</p>
<p>Number disposed</p>	<p>A. Nil B. Nil</p>
<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>A. \$20,922.76 B. Nil – granted pursuant to ESIP following shareholder approval at 2020 Annual General Meeting</p>
<p>No. of securities held after change</p>	<p>Direct: 370,000 Ordinary Shares 2,344,348 Options (\$0.30, vesting over 3 years from 20 December 2019, expiring 30 November 2023) 5,642,702 Options (\$0.25, vesting over 3 years from 7 May 2020, expiring 31 March 2024) 262,500 Class A Performance Rights 262,500 Class B Performance Rights 262,500 Class C Performance Rights 262,500 Class D Performance Rights</p> <p>Indirect: 1,074,649 Ordinary Shares 131,106 Class A Shareholder Options 131,106 Class B Shareholder Options</p>

+ See chapter 19 for defined terms.

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<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>A. On-market trade B. Granted pursuant to ESIP following shareholder approval at 2020 Annual General Meeting</p>
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/a
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/a
If prior written clearance was provided, on what date was this provided?	N/a

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