

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>MUSGRAVE MINERALS LTD</b>
<b>ABN</b>	<b>12 143 890 671</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	John Percival
<b>Date of last notice</b>	3 October 2020

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	1. Direct 2. Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	2a. Aston & Martine Pty Ltd (Mr Percival is a director and beneficiary) 2b. Mr John Percival and Ms Josephine Gegan as trustees for the Korat Super Fund (Mr Percival is a trustee and beneficiary of the fund) 2c. Mrs Josephine Gegan (spouse)
<b>Date of change</b>	A. 25/11/2020 B. 26/11/2020 C. 26/11/2020 D. 27/11/2020
<b>No. of securities held prior to change</b>	2a. 200,000 Ordinary fully paid shares 2b. 620,000 Ordinary fully paid shares 2c. 100,000 Ordinary fully paid shares 1. 1,000,000 unlisted \$0.1275 options expiring 16/11/2021 1. 500,000 unlisted \$0.932 options expiring 20/08/2023 2c. 300,000 unlisted \$0.932 options expiring 20/08/2023
<b>Class</b>	Fully paid ordinary shares
<b>Number acquired</b>	Nil

+ See chapter 19 for defined terms.

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<b>Number disposed</b>	A. 60,000 B. 150,000 C. 60,000 D. 50,000
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	A. \$22,365 B. \$59,500 C. \$20,750 D. \$22,200
<b>No. of securities held after change</b>	2a. 200,000 Ordinary fully paid shares 2b. 300,000 Ordinary fully paid shares 2c. 100,000 Ordinary fully paid shares 1. 1,000,000 unlisted \$0.1275 options expiring 16/11/2021 1. 500,000 unlisted \$0.932 options expiring 20/08/2023 2c. 300,000 unlisted \$0.932 options expiring 20/08/2023
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	A, B & D. on-market trade C. off-market trade (wedding gift to adult child)

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
<b>Interest after change</b>	N/A

+ See chapter 19 for defined terms.

**Part 3 – <sup>+</sup>Closed period**

Were the interests in the securities or contracts detailed above traded during a <sup>+</sup> closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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