

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
PRIMERO GROUP LIMITED	96 149 964 045

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	Selective buy-back under employee share plan
2	Date Appendix 3C was given to ASX	27 November 2020

Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

	Before previous day	Previous day
3	Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	913,750

+ See chapter 19 for defined terms.

Appendix 3E

Daily share buy-back notice

4	Total consideration paid or payable for the shares/units		In accordance with the terms of the Employee Incentive Plan, Primero will buy-back all of the former employee shares for the amount equal to the portion of their loan that relates to their shares. As a result, there will be no net cash outflow from Primero and no cash proceeds will be paid to any of the former employees.
5	If buy-back is an on-market buy-back	Before previous day	Previous day
		highest price paid: date: N/A lowest price paid: date: N/A	highest price paid: N/A lowest price paid: N/A highest price allowed under rule 7.33: N/A

Participation by directors

6 Deleted 30/9/2001.

N/A

How many shares/units may still be bought back?

7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back

Nil

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:Date: 27 November 2020

Chief Financial Officer and Company Secretary

Print name: Ryan McFarlane

+ See chapter 19 for defined terms.