

Emu NL (**ASX:EMU**) refers to its quarterly activities report and Appendix 5B for the period ending 30 September 2020, released on 30 October 2020.

ASX Listing Rule 5.3.5 requires quarterly activity reports to describe any payments made to related parties or their associates as disclosed in an Appendix 5B for the same quarter.

EMU disclosed payments to related parties in the Appendix 5B at Item 6.1 but did not include a description in the quarterly activities report itself.

Accordingly, EMU advises that the payments were made to Company directors as remuneration for their services as directors (including statutory superannuation), and for office rental paid to a director related entity.

RELEASE AUTHORISED BY DAMIEN KELLY, COMPANY SECRETARY