

27 November 2020

The Manager Company Announcements Office ASX Limited 20 Bridge Street SYDNEY NSW 2000

By electronic lodgement

Dear Sir/Madam

Re: Notice of ceasing to be a substantial holder – Lynas Corporation Limited (LYC)

We enclose notice of ceasing to be a substantial holder in Lynas Corporation Limited. This notice is given by Greencape Capital Pty Ltd.

Yours faithfully

Sophie Gowland Company Secretary

Alguland

Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

ACN/ARSN			Corporation				
ACN/ARSN 009 06			6 648				
1. Details of sul	bstantial holder (1)						
Name Green			ape Capit	al Pty Ltd			
			328 529				
The holder cease	ed to be a						
substantial holder on				25/11/2020			
The previous notice was given to the company on				23/10/2020			
The previous no	tice was dated			23/10/2020			
2. Changes in	relevant interests						
	-			at interest (2) of the substan to give a substantial holdin		· · · · · · · · · · · · · · · · · · ·	
Date of change	Person whose relevant interest changed	Nature of	change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected	
Refer	Greencape	Refer	_	Refer	Refer	Refer Annexure	
Annexure 1	Capital Pty Ltd	Annexu	ure 1	Annexure 1	Annexure 1	1	
substantial holde		rests in the			d the nature of their	association (7) with, the	
The persons who substantial holde	o have become associate er in relation to voting inter	rests in the	company or s	scheme are as follows:	d the nature of their	association (7) with, the	
The persons who substantial holds Name and ACN/ N/A 4. Addresses	o have become associate er in relation to voting inter	rests in the	company or s Nature of asso N/A	scheme are as follows:	d the nature of their	association (7) with, the	
The persons who substantial holded Name and ACN/N/A 4. Addresses The addresses of	o have become associated in relation to voting interest (ARSN (if applicable)	rests in the	company or s Nature of asso N/A	scheme are as follows:	d the nature of their	association (7) with, the	
The persons who substantial holds Name and ACN/ N/A 4. Addresses The addresses of Name	o have become associated in relation to voting interest (ARSN (if applicable)	persects in the	Nature of assingly of the company or several nature of assingly of the company of	scheme are as follows:		association (7) with, the	
The persons who substantial holds Name and ACN/ N/A 4. Addresses The addresses of Name	o have become associated or in relation to voting interpretation (if applicable) of persons named in this for	persects in the	Nature of assingly of the company or several nature of assingly of the company of	ociation		association (7) with, the	
The persons who substantial holds Name and ACN/ N/A 4. Addresses The addresses of Name	o have become associated or in relation to voting interpretation (if applicable) of persons named in this for	persects in the	Nature of assingly of the company or several nature of assingly of the company of	ociation		association (7) with, the	
The persons who substantial holds Name and ACN/ N/A 4. Addresses The addresses of the a	o have become associated or in relation to voting interpretation (if applicable) of persons named in this for	persects in the	Nature of assingly of the company or several nature of assingly of the company of	cheme are as follows: ciation Martin Place, Sydney			
The persons who substantial holder Name and ACN/ N/A 4. Addresses The addresses of Name Greencape (Signature	o have become associated or in relation to voting interpretation (if applicable) Of persons named in this for Capital Pty Ltd	perests in the	Nature of assingly of the company or several nature of assingly of the company of	cheme are as follows: ciation Martin Place, Sydney	/ NSW 2000		

DIRECTIONS

- (1) If there area number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
- (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
- (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Sophie Gowland
Company Secretary of Greencape Capital Pty Ltd

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Transactions: Company

Name/Scheme: Lynas Corporation Limited (LYC)

As at: 25/11/2020

Class of security: Ordinary Fully Paid

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
22/40/2020	Greencape Capital Pty Ltd	Sell	58,199 -	19,689	19,689
22/10/2020		Sell	196,840	66,500	66,500
22/10/2020		Sell	109,229	36,953	36,953
22/10/2020		Sell	49,488 -	16,742	16,742
22/10/2020		Sell	189,083	63.968	63.968
22/10/2020		Sell	18,338 -	6,204	6,204
26/10/2020		Sell	35.235 -	11.944	11,944
26/10/2020		Sell	15,066 -	5,107	5,107
26/10/2020		Sell	64.785 -	21.961	21.961
26/10/2020		Sell	6,319 -	2,142	2,142
03/11/2020		Sell	60,860	20,590	20,590
03/11/2020		Sell	171,034 -	57.864	57,864
03/11/2020		Sell	77,436 -	26,198	26,198
03/11/2020		Sell	293,730 -	99,374	99,374
03/11/2020		Sell	28,612 -	9,680	9,680
03/11/2020		Sell	294,995 -	9,660	9,660
04/11/2020		Sell	710,458	239.809	239,809
04/11/2020		Sell	326,117	110.078	110,078
04/11/2020		Sell	1,232,246 -	415.934	415,934
04/11/2020		Sell	1,232,246 -	- ,	40,312
13/11/2020		Sell	109,388 -	40,312 33,447	33.447
13/11/2020		Sell	632,263	193,323	193,323
13/11/2020		Sell	2,010,246 -	614,660	614,660
13/11/2020		Sell	418,670	128,014	128.014
13/11/2020		Sell	,		- , -
16/11/2020		Sell	2,348,775 - 6,209 -	718,170 1,860	718,170 1,860
16/11/2020		Sell	35,704 -	10,696	10,696
16/11/2020		Sell	114,216 -	34,216	34,216
16/11/2020		Sell	23,827 -	7,138	7,138
16/11/2020		Sell	132,329 -	39,642	39,642
17/11/2020		Sell	79,433	23.342	23,342
17/11/2020		Sell	456,730 -	134,214	134,214
17/11/2020		Sell	1,455,072	427,585	427,585
17/11/2020		Sell	303.633	89.225	89.225
17/11/2020		Sell	1,686,643	495,634	495,634
24/11/2020		Sell	279,385 -	76,567	76,567
24/11/2020		Sell	139,337	38,186	38,186
24/11/2020		Sell	146,190 -	40,064	40,064
24/11/2020		Sell	14,592 -	3,999	3,999
24/11/2020		Sell	74,208 -	20,337	20,337
24/11/2020		Sell	317,735 -	87,077	87.077
24/11/2020		Sell	68,067 -	18,654	18,654
24/11/2020		Sell	255,095 -	69.910	69,910
24/11/2020		Sell	286,326 -	78,469	78,469
24/11/2020		Sell	122.074	33,455	33,455
24/11/2020		Sell	418.901 -	114.802	114,802
	as above	Sell	40,397 -	11,071	11,071

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
24/11/2020		Sell Sell	104,902 -	28.749	28.749
25/11/2020		Sell	470,645	128,838	128,838
25/11/2020		Sell	1,604,808 -	441,816	441,816
25/11/2020		Sell	452,845 -	124.067	124,067
25/11/2020		Sell	233,149 -	63,824	63,824
25/11/2020		Sell	794,987 -	218,866	218,866
25/11/2020		Sell	224,329 -	61,460	61,460
25/11/2020		Sell	244,470 -	66,923	66,923
25/11/2020		Sell	833,598 -	229,496	229,496
25/11/2020		Sell	235,224 -	64,445	64.445
25/11/2020		Sell	24,376 -	6,673	6.673
25/11/2020		Sell	83,114 -	22,882	22,882
25/11/2020		Sell	23,455 -	6,426	6,426
25/11/2020		Sell	124,023 -	33,951	33,951
25/11/2020		Sell	422,894 -	116.426	116.426
25/11/2020		Sell	119,333 -	32,694	32,694
25/11/2020		Sell	530,956 -	145,348	145,348
25/11/2020		Sell	1,810,469 -	498,436	498,436
25/11/2020		Sell	510,876 -	139,966	139,966
25/11/2020		Sell	113,773 -	31,145	31,145
25/11/2020		Sell	387,941 -	106,803	106,803
25/11/2020		Sell	109,471 -	29,992	29,992
25/11/2020		Sell	426,364 -	116,716	116,716
25/11/2020		Sell	1,453,817 -	400,247	400.247
25/11/2020		Sell	410,238 -	112.394	112.394
25/11/2020		Sell	478,514 -	130,992	130,992
25/11/2020		Sell	1,631,633 -	449,201	449.201
25/11/2020		Sell	460,415 -	126,141	126.141
25/11/2020	as above	Sell	204,005 -	55,846	55,846
25/11/2020		Sell	695,611 -	191,507	191,507
25/11/2020		Sell	196.290 -	53,778	53.778
25/11/2020		Sell	700.152 -	191,665	191,665
25/11/2020	as above	Sell	2,387,402 -	657,270	657,270
25/11/2020		Sell	673,677 -	184,569	184,569
25/11/2020		Sell	67,526 -	18,485	18,485
25/11/2020		Sell	230,244 -	63,388	63,388
25/11/2020		Sell	64,970 -	17,800	17,800
25/11/2020		Sell	175,516 -	48,047	48,047
25/11/2020	as above	Sell	598,476 -	164,765	164,765
25/11/2020	as above	Sell	168,878 -	46,268	46,268

Total Number of Securities -10,542,684