

INFINITY APPOINTS LITHIUM EXPERT TO TECHNICAL ADVISORY COMMITTEE

HIGHLIGHTS

- Lithium processing expert David Maree appointed to the Infinity Technical Advisory Committee
- Mr Maree is a Process Development Scientist with significant experience in world class hard rock lithium projects
- Infinity will continue to identify and bolster internal technical expertise through key Technical Advisory Committee appointments
- European Commission has noted the EU's 750 billion euro coronavirus recovery fund was a "ready-made tool" to support projects in the lithium-ion battery value chain

Infinity Lithium Corporation Limited ('Infinity', or 'the Company') is pleased to announce the appointment of highly credentialed lithium processing expert Mr David Maree to the Company's Technical Advisory Committee ('Committee'). The Committee will be led by Executive Director and Chief Technical Officer Mr Jon Starink as the Company focuses on the San José Lithium Project ('San José', or 'the Project') and will assist with phase one test work that is currently progressing in Germany with Project technical partners Dorfner Anzaplan.

Mr Maree is a Process Development Scientist with significant experience in hard rock lithium projects. This has included roles with Tianqi Lithium in the evaluation, piloting and implementation of plant innovations, managing feasibility study pilot tests, and front-end engineering. Mr Maree was the Principal Research Scientist with Talison Lithium (Greenbushes) from 2011 – 2015 and was responsible for the development of hydrometallurgical flowsheets for the production of battery grade lithium hydroxide.

Mr Maree holds an MBA from the Australian Institute of Business and a PhD from Rhodes University.

The appointment of Mr Maree and the announcement of the Technical Advisory Committee follows closely on from the appointment of Mr Jon Starink (refer to ASX announcement 8 October 2020) to lead the Company's technical development program. Infinity continues to progress test work in Germany under phase one of the Project Agreement as executed with KIC InnoEnergy SE ('EIT InnoEnergy'), (refer to ASX announcement 18 June 2020).

ASX Release
30 November 2020
ASX: INF
FRA: 3PM

Project highlights

2nd Largest JORC hard rock lithium deposit in the EU

Strategically located in Spain, Europe to be the 2nd largest market for battery grade lithium after China

1st lithium project to secure EIT InnoEnergy Funding

Uniquely **fully integrated project** with mine and adjacent conversion plant

Low carbon footprint and sustainable operation

Corporate Directory

Ryan Parkin
Managing Director & CEO

Adrian Byass
Non-Executive Chairman

Remy Welschinger
Non-Executive Director

Jon Starink
Executive Director

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Ryan Parkin, Managing Director and CEO, noted. *"We welcome David to Infinity's technical team and we are delighted that we continue to attract leading experts on a global stage to the Project. Infinity will continue to bolster our technical expertise following on from the development of the Technical Advisory Committee under the leadership of Jon Starink. We are excited to further build our internal expertise as we progress the San José feasibility study against a backdrop of increasing political and financial support for lithium extraction and conversion projects."*

In an announcement made last week, the EU commented that it could be self-sufficient in electric vehicles batteries by 2025, with European Commission Vice President Maroš Šefčovič noting the EU's 750 billion euro coronavirus recovery fund was a "ready-made tool" to support projects in the lithium-ion battery value chain. The launch of the European Raw Materials Alliance ('ERMA') in September 2020 by Mr Šefčovič has reinforced the EU's major focus to boost domestic suppliers of raw materials and lithium chemicals required to make cells.

The announcement was authorised by the Board. For further inquiries please contact:

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About Infinity Lithium

Infinity Lithium is an Australian listed minerals company who is seeking to develop its 75% owned San José Lithium Project in Spain. The fully integrated industrial Project is focused on the production of battery grade lithium chemicals from a mica feedstock that represents the EU's 2nd largest JORC compliant hard rock lithium deposit.

The Project provides an essential component in the EU's development of a vertically integrated lithium-ion battery supply chain. The availability of critical raw materials and the production of battery grade lithium hydroxide in the EU is essential to ensure the long-term production of lithium-ion batteries for electric mobility and the transition of the burgeoning EU's automotive industry to electric vehicle.