



30 November 2020

## RESULTS OF 2020 ANNUAL GENERAL MEETING

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In accordance with Listing Rule 3.13.2 and section 251AA(2) of the Corporations Act 2001, we advise the outcome of the resolutions put to a vote of shareholders at the Annual General Meeting (AGM) of the Company held today.

Each resolution put to the AGM was decided by way of a poll.

In accordance with section 251AA of the Corporations Act 2001 (Cth), details of the total number of proxies received and the total number of votes cast in respect of each resolution are set out in the attached proxy summary.

For the resolutions, 25 proxies were received representing 153,985,639 shares in the Company, (18% of the Company's issued capital).

Authorised for release by Jonathan Reynolds, Company Secretary.

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For more information, please contact:

**Mr Mark Gray**

Chairman & Managing Director

Mobile : +61 412 899979

Email : [mgray@allegiancecoal.com.au](mailto:mgray@allegiancecoal.com.au)

**Mr Jonathan Reynolds**

Finance Director

Mobile : +61 408 229 953

Email: [jreynolds@allegiancecoal.com.au](mailto:jreynolds@allegiancecoal.com.au)

**ALLEGIANCE COAL LIMITED****2020 Annual General Meeting, Monday 30 November 2020, Results of Meeting**

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2

Resolution details		Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result
Resolution	Resolution Type	For	Against	Proxy's discretion	Abstain	For	Against	Abstain *	Carried/ Not carried
1. Remuneration Report	Ordinary	125,892,696 81.76%	120,000 0.08%	4,000 0.00%	27,968,943 18.16%	125,896,696 99.90%	120,000 0.10%	27,968,943	Carried
2. Re-election of Director – Malcolm Carson	Ordinary	153,866,639 99.92%	115,000 0.08%	4,000 0.00%	Nil 0.00%	153,870,639 99.93%	115,000 0.07%	Nil	Carried
3. Approval of 10% Placement Facility	Special	153,963,639 99.99%	15,000 0.01%	4,000 0.00%	3,000 0.00%	153,967,639 99.99%	15,000 0.01%	3,000	Carried
4. Approval to issue Tranche 3 Convertible Notes	Ordinary	153,963,639 99.99%	15,000 0.01%	4,000 0.00%	3,000 0.00%	153,967,639 99.99%	15,000 0.01%	3,000	Carried
5(a). Ratification of prior issue of Consultant Shares to Dan Farmer	Ordinary	146,413,639 95.08%	15,000 0.01%	4,000 0.00%	7,553,000 4.91%	146,417,639 99.99%	15,000 0.01%	7,553,000	Carried
5(b). Ratification of prior issue of Consultant Shares to Angela Waterman	Ordinary	146,413,639 95.08%	15,000 0.01%	4,000 0.00%	7,553,000 4.91%	146,417,639 99.99%	15,000 0.01%	7,553,000	Carried
6. Ratification of prior issue of Debt Repayment Shares	Ordinary	146,416,639 95.08%	15,000 0.01%	4,000 0.00%	7,550,000 4.91%	146,420,639 99.99%	15,000 0.01%	7,550,000	Carried

\* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.