

**30 November 2020**

ASX Limited

Companies Announcement Office

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## Results of 2020 Annual General Meeting

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American Pacific Borates Limited, (**ASX: ABR**) is pleased to announce in accordance, inter alia, with ASX Listing Rule 3.13.2 and Section 251AA of the Corporations Act, details of the results and proxies received in respect of its 2020 Annual General Meeting held earlier today.

All resolutions, as set out in the Notice of Annual General Meeting dated 29 October 2020 and the Addendum to Notice of Annual General Meeting dated 13 November 2020, were duly passed on a poll. The poll results and proxies received are attached.

**Authorised for release by:** Aaron Bertolatti, Company Secretary

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**COMPANY DIRECTORS**

David Salisbury – Non-Executive Chairman

Michael X. Schlumpberger - Managing Director & CEO

Anthony Hall - Executive Director

Stephen Hunt - Non-Executive Director

John McKinney – Non-Executive Director



**ISSUED CAPITAL**

319.4 million shares

56.3 million options

**REGISTERED OFFICE**

Level 12, 197 St Georges Terrace,  
Perth WA, 6000, Australia

**US OFFICE**

16195 Siskiyou Road, #210,  
Apple Valley, CA, 92307, USA

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| Resolutions voted on at the meeting |  |        |               | Poll results |       |               |      |           | Proxies received |           |           |            |
|-------------------------------------|--|--------|---------------|--------------|-------|---------------|------|-----------|------------------|-----------|-----------|------------|
| Resolution                          |  | Result | Voting method | Voted for    |       | Voted against |      | Abstained | For              | Against   | Abstain   | Discretion |
| No                                  | Short description  |        |               | Number       | %     | Number        | %    | Number    | Number           | Number    | Number    | Number     |
| 1                                   | Adoption of Remuneration Report  | Passed | Poll          | 43,319,155   | 92.95 | 3,283,139     | 7.05 | 906,050   | 38,368,463       | 3,283,139 | 906,050   | 4,950,692  |
| 2                                   | Election of Director – David Salisbury   | Passed | Poll          | 101,562,573  | 100   | -             | -    | 20,509    | 96,611,881       | -         | 20,509    | 4,950,692  |
| 3                                   | Re-election of Director – Stephen Hunt   | Passed | Poll          | 101,562,573  | 100   | -             | -    | 20,509    | 96,569,826       | -         | 20,509    | 4,992,747  |
| 4                                   | Issue of Incentive Options exercisable at \$0.90 to Director – Michael Schlumpberger | Passed | Poll          | 89,403,050   | 93.17 | 6,555,354     | 6.83 | 896,343   | 84,402,358       | 6,555,354 | 896,343   | 5,000,692  |
| 5                                   | Issue of Incentive Options exercisable at \$0.90 to Director – Anthony Hall          | Passed | Poll          | 89,403,050   | 93.17 | 6,555,354     | 6.83 | 4,949,678 | 84,402,358       | 6,555,354 | 4,949,678 | 5,000,692  |
| 6                                   | Issue of Incentive Options exercisable at \$0.90 to Director – David Salisbury       | Passed | Poll          | 89,403,050   | 93.17 | 6,555,354     | 6.83 | 221,343   | 84,452,358       | 6,555,354 | 221,343   | 4,950,692  |
| 7                                   | Appointment of Auditor at AGM to fill vacancy  | Passed | Poll          | 101,555,573  | 99.99 | 7,000         | 0.01 | 20,509    | 96,604,881       | 7,000     | 20,509    | 4,950,692  |
| 8                                   | Approval of 7.1A Mandate   | Passed | Poll          | 99,858,465   | 99.99 | 4,500         | 0.01 | 1,720,117 | 94,907,773       | 4,500     | 1,720,117 | 4,950,692  |
| 9                                   | Approval to issue Convertible Notes  | Passed | Poll          | 94,465,399   | 99.73 | 254,017       | 0.27 | 392,176   | 89,561,190       | 254,017   | 392,176   | 4,904,209  |