

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Collaborate Corporation Limited
ABN	60 066 153 982

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Christopher James Noone
Date of last notice	23 November 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect.
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Noone Holdings Pty Ltd as trustee for the C and K Noone Family Trust Mr Noone is a director and shareholder of the company and a beneficiary of the trust.
Date of change	(a) 28 November 2020 (b) 28 November 2020
No. of securities held prior to change	<u>Direct</u> Nil. <u>Indirect</u> 11,655,683 fully paid ordinary shares (Shares). 883,333 options exercisable at \$0.0198 with an expiry date of 28 November 2020 (Executive A Options). 883,333 options exercisable at \$0.0298 with an expiry date of 28 November 2020 (Executive B Options). 336,110 options exercisable at \$0.015 each on or before 18 December 2020 (Tranche 1 Unquoted Options).

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	<p>666,666 options exercisable at \$0.015 each on or before 31 October 2022 (Tranche 2 Unquoted Options).</p> <p>40,500,000 exercisable at \$0.015 each on or before 19 November 2025 (Executive Options)¹.</p>
Class	<p>(a) 883,333 options exercisable at \$0.0198 with an expiry date of 28 November 2020 (Executive A Options).</p> <p>(b) 883,333 options exercisable at \$0.0298 with an expiry date of 28 November 2020 (Executive B Options).</p>
Number acquired	Nil
Number disposed	<p>(a) 883,333 Executive A Options.</p> <p>(b) 883,333 Executive B Options.</p>
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	<p>(a) Not applicable</p> <p>(b) Not applicable</p>
No. of securities held after change	<p><u>Direct</u></p> <p>Nil.</p> <p><u>Indirect</u></p> <p>11,655,683 Shares.</p> <p>336,110 Tranche 1 Unquoted Options.</p> <p>666,666 Tranche 2 Unquoted Options</p> <p>40,500,000 Executive Options.</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	<p>(a) Lapse of options.</p> <p>(b) Lapse of options.</p>

1 40,500,000 Executive Options are subject to satisfaction of performance conditions and vesting periods as set out in the ASX announcement released to the market on 20 October 2020.

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	Not applicable
Name of registered holder (if issued securities)	Not applicable
Date of change	Not applicable
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	Not applicable
Interest acquired	Not applicable
Interest disposed	Not applicable
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	Not applicable
Interest after change	Not applicable

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

⁺ See chapter 19 for defined terms.