



magnetic resources^{NL}

ASX Release

ASX code: MAU

30 November 2020

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Results of 2020 Annual General Meeting

In accordance with Listing Rule 3.13.2 and Section 251AA of the Corporations Act 2001, we wish to advise the following outcomes of the resolutions considered at the Company's Annual General Meeting held earlier today.

Attached are the total number of votes in respect of validly appointed proxies and poll numbers.

Resolutions 1 to 3 were passed on a show of hands.

Resolutions 4 to 14 were passed by poll in accordance with recommendation 6.4 of the 4th edition of the ASX Corporate Governance Council Principles and Recommendations.

Ben Donovan
Company Secretary

This ASX release was authorised by the Company Secretary.

Disclosure of Proxy Votes

Magnetic Resources NL - Annual General Meeting 30 November 2020

In accordance with section 251AA of the Corporations Act 2001, the following information is provided in relation to resolutions put to members at the meeting.

Resolution	Decided by Show of Hands (S) or Poll (P)	Proxy Votes				Poll Results (if applicable)		
		FOR	AGAINST	ABSTAIN	PROXY'S DISCRETION	FOR	AGAINST	ABSTAIN
1 Adoption of Remuneration Report	S	17,741,138	259,361	5,660,030	4,497,030	N/A	N/A	N/A
2 Re-Election of Mr Eric Lim as a director	S	23,634,117	10,810	15,602	4,497,030	N/A	N/A	N/A
3 Ratification of appointment of Mr Chan as a director	S	23,634,086	10,841	15,602	4,497,030	N/A	N/A	N/A
4 Approval of 10% placement capacity *	P	23,426,960	233,569	0	4,497,030	27,925,990 (99.17%)	233,569 (0.83%)	0
5 Ratification of share issue to Nicholson Well vendors	P	23,414,777	245,752	0	4,497,030	27,913,807 (99.13%)	245,752 (0.87%)	0
6 Ratification of share issue to Lady Julie vendors	P	23,414,777	245,752	0	4,497,030	27,913,807 (99.13%)	245,752 (0.87%)	0
7 Ratification of share issue via placement	P	22,762,701	245,752	0	4,497,030	27,261,731 (99.11%)	245,752 (0.89%)	0

8 Ratification of share issue to Homeward Bound South vendors	P	23,414,777	245,752	0	4,497,030	27,913,807 (99.13%)	245,752 (0.87%)	0
9 Ratification of share issue via placement	P	20,719,597	245,752	1,921,376	4,497,030	25,218,627 (99.03%)	245,752 (0.97%)	1,921,376
10 Approval to issue 1,800,000 options to Mr Sakalidis	P	18,093,188	267,683	3,378,312	4,497,000	22,592,188 (98.83%)	267,683 (1.17%)	3,378,312
11 Approval to issue 900,000 options to Mr Lim	P	23,394,066	259,613	6,880	4,497,000	27,893,066 (99.08%)	259,613 (0.92%)	6,880
12 Approval to issue 900,000 options to Mr Sanderson	P	23,030,996	267,683	361,880	4,497,000	27,529,996 (99.04%)	267,683 (0.96%)	361,880
13 Approval to issue 1,250,000 options to staff and contractors	P	23,415,876	244,683	0	4,497,000	27,914,876 (99.13)	244,683 (0.87%)	0
14 Adoption of new constitution *	P	23,437,793	211,670	11,066	4,497,030	27,936,823 (99.25%)	211,670 (0.75%)	11,066

* resolution 4 and 14 were passed as a special resolution