

Conditional Settlement - Australian Class Action

Summary

- **A conditional settlement has been reached in the Australian securities class action against Vocation Limited (in liquidation) and Ors.**
- **This investment is funded as part of Omni Bridgeway's on-balance sheet portfolio.**

Omni Bridgeway Limited (**Omni Bridgeway**) announces that a settlement agreement recording the settlement terms of the securities class action commenced in the Federal Court of Australia (**Court**) against Vocation Limited (in liquidation) and Ors has been signed by all parties to the proceedings (**Settlement Agreement**). The Settlement Agreement was entered into with no admissions made as to liability and is conditional on the approval of the Court.

This investment is that referred to in Omni Bridgeway's announcement of 25 August 2020 of a confidential, in principle settlement of an Australian securities class action.

If Court approval is obtained of the Settlement Agreement, Omni Bridgeway currently expects to generate gross income of approximately \$10.2m, which will result in the following metrics:

	Cash Basis (\$m)	P&L Basis after capitalized overheads (\$m)
Gross income (excluding GST)	10.2	10.2
Profit	6.2	4.5
ROIC	1.56x	0.81x
IRR%	29%	19%

The investment has been funded by Omni Bridgeway as part of its on-balance sheet portfolio.

Authorised by the Disclosure Committee

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