



Traka Resources Limited

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ASX Shareholders Report

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ASX

AUSTRALIAN SECURITIES EXCHANGE

ASX Code: "TKL"

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Company Announcements
ASX Limited
20 Bridge Street
Sydney NSW 2000

Mt Cattlin Gold Project - commencement of drilling

A drilling program will commence on the Mt Cattlin Gold Project in one week's time. This program, comprising 5000 metres of Reverse Circulation (RC) and 500 metres of diamond drilling, will target some of the old mine sites as well as new geophysical targets (Figure 1).

One portion of the drill program will be directed to targets on an 800-metre-long north-eastern trending zone between the old Lone Hand and Maori Queen Mines. Another portion will test the old Sirdar Mine plus extensions of mineralisation to depth.

Drill holes on the Maori Queen and Sirdar Mines should enable calculation of JORC compliant resources as there already is historic drilling information in these positions. The remainder of the drill program will target the new generation geophysical targets which indicate gold and copper mineralisation associated with large shears and intrusive bodies.

The drill program will be paused for a 10-day period over the Christmas and New Year period but should be complete by the end of January, given normal rates of progress.

This inaugural drill program is an exciting step in the assessment of this advanced gold project. Numerous other targets are recognised but they have not been included in this round of work. They can be more effectively tested once assay results and the new generation geological information is at hand.

Patrick Verbeek
Managing Director

