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ASX RELEASE

Dragon Mountain Gold Limited,
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2 December 2020

QUARTERLY REPORT

Summary of Expenditure incurred on Activities

Further to the release of the activity for the quarter ended 30 September 2020, Dragon Mountain Gold Limited ("DMG" or "the Company") advises that in accordance with the additional reporting requirements of ASX Listing Rules 5.3.1 and 5.3.2, the Company spent \$78,000 on exploration and evaluation activities during the quarter. No expenditure was incurred on development or production activities during the quarter. Exploration and evaluation activities related to expenditure on geological due diligence activities on potential new projects for the Company.

This release is approved by the Board.

Robert Gardner
CHAIRMAN