



2 December 2020

ASX ANNOUNCEMENT

Completion of 100% acquisition of Hyperion Metals Pty Ltd – Titanium and Zircon Minerals Sands Project

The Company is pleased to announce that satisfaction of the remaining conditions precedent, including all necessary shareholder and regulatory approvals for the 100% acquisition of Hyperion Metals Pty Ltd (“**Hyperion**”) has occurred. Allotment of shares and options for the Placement, Vendor consideration and Facilitator fees occurred on 1 December 2020 (refer Appendix 2A dated 1 December 2020). See attached for a summary of all securities issued.

The Board is also pleased to announce the appointment of Mr Anastasios Arima as Executive Director of the Company. Mr Arima will be based out of Charlotte, North Carolina.

Mr. Arima is a resource company executive with a strong history of identifying company-making projects, and brings recent successful experience in the exploration, development, financing and permitting of projects in south eastern USA. Mr. Arima is currently a Director of Piedmont Lithium Ltd (NASDAQ & ASX: PLL, A\$500+ million market capitalisation) where he was the founder of Piedmont’s lithium project in North Carolina.

TAO Commodities Director, Patrick Glovac commented:

“This is a very exciting time for TAO shareholders in completing the Hyperion transaction and gaining exposure to a large-scale U.S Titanium and Zircon Minerals Sands Project (“**Titan Project**”). We look forward to receiving the upcoming assay results from the recently completed phase 1 exploration program, which are due imminently, We also welcome Mr Arima to the Board and look forward to drawing on his strong skill set to continue to drive the exploration activities at the Titan Project over the coming months.”

This announcement has been authorised for release by the Board.

END

For further information, please contact:

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Schedule of securities issued 1 December 2020

Fully paid ordinary shares	54,150,000
Unlisted Options (\$0.20 expiry 1/12/2025)	5,000,000
Unlisted Options (\$0.25 expiry 31/12/2023)	7,000,000
Unlisted Options (\$0.20 expiry 31/12/2023)	5,000,000
Performance Options Class A (\$0.20 expiry 1/12/2025)	4,000,000
Performance Options Class B (\$0.20 expiry 1/12/2025)	4,000,000
Performance Shares Class A (expiry 1/12/2024)	19,800,000
Performance Shares Class B (expiry 1/12/2025)	19,800,000